



**2nd Public Budget Hearing
Executive Summary**

Date: September 25, 2023, 5:05 p.m.

The FY24 Municipal Budget has been drafted with the primary goal of addressing the community's most pressing needs while ensuring fiscal responsibility. This budget reflects our commitment to enhancing public services, promoting sustainable growth, and maintaining the city's financial health.

****Key Highlights****

1. Total Proposed Budget: \$13,293,673, a 213% increase from the FY23 budget of \$6,219,462. Increases in revenue are attributable primarily to appropriations, grants, and new development.

	FY23	FY24	Difference
General	\$2,849,020	\$2,555,938	89.71%
Infrastructure	\$233,227	\$273,355	117.21%
Enterprise	\$1,629,696	\$6,943,736	426.08%
Police Pension	\$95,653	\$198,423	207.44%
Police Advanced Training	\$12,454	\$3,000	24.09%
Water Impact Fee	\$429,000	\$1,162,653	271.01%
Parks & Rec Impact Fee	\$242,600	\$738,000	304.20%
Police Impact Fee	\$90,000	\$738,000	820.00%
Road Impact Fee	\$0	\$1	
Wastewater Impact Fee	\$0	\$1	
Stormwater Impact Fee	\$0	\$1	
Building Services	\$637,815	\$679,565	106.55%
Tree	\$0	\$1,000	
	\$6,219,465	\$13,293,673	213.74%

2. Changes implemented following the 1st Public Hearing on 9/7/2023:

- JAGC (Police) grant added to revenue and expenditure (Fund 001 - \$5,858).
- State Contribution to Police Pension added to revenue and expenditure (Fund 651 - \$21,819).

We are committed to transparency, accountability, and ensuring that our town's resources are used efficiently for the benefit of all residents. Feedback is invaluable in shaping our community's future, so we encourage all residents to:

- Review the detailed budget proposal available online at www.howey.org and at Town Hall.
- Attend workshops and public hearings to voice concerns, ask questions, and provide feedback.

Town of Howey-in-the-Hills