



**Date:** 10/27/2025  
**To:** Mayor and Town Council  
**From:** Oscar Ojeda, Finance Supervisor  
**Re:** Consideration and Approval: **Florida League of Cities Financing Program**

**Objective:**

To seek Town Council approval to proceed with utilizing the Florida Municipal Loan Council (FMLC) financing program, administered by the Florida League of Cities (FLC), to obtain loan financing for the construction of the Town’s new water treatment plant and related water system improvements.

**Summary:**

The Town of Howey-in-the-Hills has planned the construction of a new water treatment plant and associated improvements to the existing water system. The estimated total cost of the project is \$11.5 million, of which \$5.75 million will be funded through the State of Florida. The remaining \$5.75 million must be financed.

To secure cost-effective and flexible financing, the Town intends to utilize the Florida Municipal Loan Council (FMLC), administered by the Florida League of Cities (FLC). The FMLC offers two financing options:

- Competitive Capital Access Program (Bank Loan Program)
- Fixed-Rate Bond Program (Bond Issue Program)

Participation in the FMLC program allows the Town to leverage the League of Cities’ pooled financing resources and access competitively bid loan options from qualified financial institutions.

**Fiscal Impact:**

Summary of Cost Comparison based on a 5 year term, \$5.7 million loan			
Program	Total One-Time Fees	Annual Fees	Five-Year Total Cost (Est.)
Bank Loan Program	\$36,000	\$0	\$36,000
Fixed-Rate Bond Program	\$53,500	$\$7,500 \times 5 = \$37,500$	$\approx \$91,000$

**Staff Recommendation:**

Staff recommends the approval of the Bank Loan Program through Florida League of Cities.