

HOWEY-IN-THE-HILLS FINANCIAL REPORT

March 2023

| <u>REVENUES</u> | <u>FYE</u> <u>09/30/2022</u> | <u>RECEIVED</u> <u>SINCE LAST REP.</u> | <u>RECEIVED</u> <u>YEAR-TO-DATE</u> | <u>ESTIMATED</u> <u>REVENUE</u> | <u>REVENUE</u> <u>TO BE RECEIVED</u> | <u>PERCENT</u> <u>RECEIVED</u> | <u>DIFFERENCE</u> <u>FROM LAST REP.</u> |
|-----------------------|---------------------------------|---|--|------------------------------------|---|-----------------------------------|--|
| GENERAL | \$ 2,285,856.49 | \$ 12,625.79 | \$ 1,498,812.26 | \$ 2,479,898.00 | \$ 981,085.74 | 60% | 1% |
| POLICE ADV TRAINING | \$ 3,091.26 | \$ 242.15 | \$ 1,268.88 | \$ 3,000.00 | \$ 1,731.12 | 42% | 8% |
| POLICE IMPACT FEES* | \$ 32,556.73 | \$ 7,476.91 | \$ 47,446.70 | \$ 50,000.00 | \$ 2,553.30 | 95% | 15% |
| PARK IMPACT FEES* | \$ 28,472.62 | \$ 7,019.14 | \$ 44,541.80 | \$ 192,600.00 | \$ 148,058.20 | 23% | 4% |
| WATER IMPACT FEES* | \$ 53,563.94 | \$ 12,603.28 | \$ 78,770.50 | \$ 384,000.00 | \$ 305,229.50 | 21% | 3% |
| INFRASTRUCTURE FUND | \$ 257,003.41 | \$ 981.26 | \$ 112,729.15 | \$ 233,227.00 | \$ 120,497.85 | 48% | 0% |
| BUILDING FUND | \$ 184,426.29 | \$ 47,732.16 | \$ 286,888.45 | \$ 219,615.00 | \$ (67,273.45) | 131% | 22% |
| WATER/SANITATION FUND | \$ 1,637,327.13 | \$ 125,141.18 | \$ 740,552.51 | \$ 1,463,696.00 | \$ 723,143.49 | 51% | 9% |
| POLICE RETIREMENT | \$ (155,881.48) | \$ - | \$ 229,455.60 | \$ 95,653.00 | \$ (133,802.60) | 240% | 0% |
| TOTALS | \$ 4,326,416.39 | \$ 213,821.87 | \$ 3,040,465.85 | \$ 5,121,689.00 | \$ 2,081,223.15 | 59% | 4% |

*Subtotal for Impact Fees Revenues \$ 27,099.33 \$ 170,759.00 \$ 626,600.00 \$ 455,841.00

| <u>EXPENDITURES</u> | <u>FYE</u> <u>09/30/2022</u> | <u>COMMITTED</u> <u>SINCE LAST REP.</u> | <u>COMMITTED</u> <u>YEAR-TO-DATE</u> | <u>CURRENT</u> <u>APPROPRIATION</u> | <u>AVAILABLE</u> <u>APPROPRIATION</u> | <u>PERCENT</u> <u>COMMITTED</u> | <u>DIFFERENCE</u> <u>FROM LAST REP.</u> |
|-----------------------|---------------------------------|--|---|--|--|------------------------------------|--|
| GENERAL | \$ 2,142,789.32 | \$ 165,147.00 | \$ 1,374,808.12 | \$ 2,479,898.00 | \$ 1,105,089.88 | 55% | 7% |
| POLICE ADV TRAINING | \$ - | \$ - | \$ 10,769.48 | \$ 3,000.00 | \$ (7,769.48) | 359% | 0% |
| POLICE IMPACT FEES* | \$ 184,250.14 | \$ - | \$ 32,114.34 | \$ 34,600.00 | \$ 2,485.66 | 93% | 0% |
| PARK IMPACT FEES* | \$ 41,625.23 | \$ - | \$ 13,679.00 | \$ 208,000.00 | \$ 194,321.00 | 7% | 0% |
| WATER IMPACT FEES* | \$ 17,263.23 | \$ - | \$ 110,744.50 | \$ 384,000.00 | \$ 273,255.50 | 29% | 0% |
| INFRASTRUCTURE FUND | \$ 190,672.05 | \$ - | \$ 11,743.00 | \$ 233,227.00 | \$ 221,484.00 | 5% | 0% |
| BUILDING FUND | \$ 147,129.78 | \$ 7,001.50 | \$ 177,684.38 | \$ 219,615.00 | \$ 41,930.62 | 81% | 3% |
| WATER/SANITATION FUND | \$ 1,333,388.64 | \$ 88,926.47 | \$ 648,204.33 | \$ 1,463,696.00 | \$ 815,491.67 | 44% | 6% |
| POLICE RETIREMENT | \$ 80,793.86 | \$ - | \$ 35,946.09 | \$ 95,653.00 | \$ 59,706.91 | 38% | 0% |
| TOTALS | \$ 4,137,912.25 | \$ 261,074.97 | \$ 2,415,693.24 | \$ 5,121,689.00 | \$ 2,705,995.76 | 47% | 5% |

| | | | | | | | | |
|--|----|---|----|------------|----|------------|----|------------|
| *Subtotal for Impact Fees Expenditures | \$ | - | \$ | 156,537.84 | \$ | 626,600.00 | \$ | 470,062.16 |
|--|----|---|----|------------|----|------------|----|------------|

HOWEY IN THE HILLS FINANCIAL REPORT March 2023

ACCOUNTS

LOANS

151200

Florida Prime Account

STATE BOARD ADMINISTRATION BALANCE (usually comes in 2nd week of month)

| | | |
|--------------------------------|----|-----------|
| SBA FUND A | \$ | 19,576.91 |
| INTEREST RECEIVED (APY 0.364%) | \$ | 71.33 |
| TOTAL | \$ | 19,648.24 |

101076

SEACOAST MONEY MARKET ACCOUNT

| | | | |
|------------|--------------------------------|----|------------|
| (RESERVES) | BEGINNING BALANCE | \$ | 658,753.68 |
| | TRANSFERS IN (OUT) | | |
| | INTEREST RECEIVED (APY 0.347%) | | 2,284.70 |
| | ENDING BALANCE | \$ | 661,038.38 |

101080

SEACOAST #2 MONEY MARKET ACCOUNT

| | | | |
|----------------|-------------------------------|----|----------|
| (BISHOPS GATE) | BEGINNING BALANCE | \$ | 2,926.21 |
| Sinking Fund | TRANSFERS IN (OUT) | | |
| | INTEREST RECEIVED (APY 0.01%) | | 0.03 |
| | ENDING BALANCE | \$ | 2,926.24 |

101005

SEACOAST CHECKING ACCOUNT (Operating)

| | | | |
|--------------------|----------------------|----|--------------|
| Operating Checking | BEGINNING BALANCE | \$ | 2,799,241.17 |
| | REVENUES DEPOSITED | | 360,905.12 |
| | TRANSFERS IN (OUT) | | |
| | EXPENDITURES CLEARED | | (358,654.71) |
| | ENDING BALANCE | \$ | 2,801,491.58 |

101160

SEASIDE MONEY MARKET ACCOUNT

| | | | |
|--|--------------------------------|----|------------|
| | BEGINNING BALANCE | \$ | 343,471.74 |
| | TRANSFERS IN (OUT) | | - |
| | DORMANT CHARGE | | 15.00 |
| | INTEREST RECEIVED (APY 0.292%) | | 1,003.53 |
| | ENDING BALANCE | \$ | 344,490.27 |

101110

SEASIDE CHECKING ACCOUNT (Pays to Loan)

| | | | |
|--|--------------------|----|-----------|
| | BEGINNING BALANCE | \$ | 18,083.56 |
| | TRANSFERS IN (OUT) | | |
| | DEPOSITED | | - |
| | ENDING BALANCE | \$ | 18,083.56 |

101120

SEASIDE SRF LOAN SWEEP ACCOUNT

| | | | |
|--|----------------------|----|----------|
| | BEGINNING BALANCE | \$ | 2,490.97 |
| | TRANSFERS IN (OUT) | | |
| | EXPENDITURES CLEARED | | |
| | ENDING BALANCE | \$ | 2,490.97 |

TOTAL \$ 3,850,169.24

FDEP SRF LOAN (2.71%/2.12% interest)*

| | |
|------------------------|-----------------|
| BEGINNING BALANCE | \$ 1,267,494.39 |
| TRANSFERS IN (OUT) | \$0.00 |
| ALLOCATED TO PRINCIPAL | \$0.00 |
| ALLOCATED TO INTEREST | \$0.00 |
| ENDING BALANCE | \$ 1,267,494.39 |

*payments of \$72,314.68 are made in April and Oct. and will continue until 2032

TOTAL \$ 1,267,494.39

United Community Bank (renamed from Seaside)

Feb 2023

| FYE | RECEIVED | RECEIVED | ESTIMATED | REVENUE | PE |
|-----|----------|----------|-----------|---------|----|
|-----|----------|----------|-----------|---------|----|

| <u>EXPENDITURES</u> | <u>FYE</u> <u>09/30/2022</u> | <u>COMMITTED</u> <u>CURRENT MON.</u> | <u>COMMITTED</u> <u>YEAR-TO-DATE</u> | <u>CURRENT</u> <u>APPROPRIATION</u> | <u>AVAILABLE</u> <u>APPROPRIATION</u> | <u>PERCENT</u> <u>COMM.</u> |
|-----------------------|---------------------------------|---|---|--|--|--------------------------------|
| GENERAL | \$ 2,142,789.32 | \$ 147,027.64 | \$ 1,209,661.12 | \$ 2,479,898.00 | \$ 1,270,236.88 | 49% |
| POLICE ADV TRAINING | \$ - | \$ - | \$ 10,769.48 | \$ 3,000.00 | \$ (7,769.48) | 359% |
| POLICE IMPACT FEES* | \$ 184,250.14 | \$ - | \$ 32,114.34 | \$ 34,600.00 | \$ 2,485.66 | 93% |
| PARK IMPACT FEES* | \$ 41,625.23 | \$ - | \$ 13,679.00 | \$ 208,000.00 | \$ 194,321.00 | 7% |
| WATER IMPACT FEES* | \$ 17,263.23 | \$ - | \$ 110,744.50 | \$ 384,000.00 | \$ 273,255.50 | 29% |
| INFRASTRUCTURE FUND | \$ 190,672.05 | \$ - | \$ 11,743.00 | \$ 233,227.00 | \$ 221,484.00 | 5% |
| BUILDING FUND | \$ 147,129.78 | \$ 16,243.32 | \$ 170,682.88 | \$ 219,615.00 | \$ 48,932.12 | 78% |
| WATER/SANITATION FUND | \$ 1,255,368.18 | \$ 87,434.93 | \$ 559,277.86 | \$ 1,463,696.00 | \$ 904,418.14 | 38% |
| POLICE RETIREMENT | \$ 80,793.86 | \$ 10,092.49 | \$ 35,946.09 | \$ 95,653.00 | \$ 59,706.91 | 38% |
| TOTALS | \$ 4,059,891.79 | \$ 260,798.38 | \$ 2,154,618.27 | \$ 5,121,689.00 | \$ 2,967,070.73 | 42% |

| | | | | | | | | |
|--|----|---|----|------------|----|------------|----|------------|
| *Subtotal for Impact Fees Expenditures | \$ | - | \$ | 156,537.84 | \$ | 626,600.00 | \$ | 470,062.16 |
|--|----|---|----|------------|----|------------|----|------------|