

CITY COUNCIL:  
BARBARA G. VOLK  
Mayor  
DR. JENNIFER HENSLEY  
Mayor Pro Tem  
LYNDSEY SIMPSON  
MELINDA LOWRANCE  
MARGINA M. BAXTER



OFFICERS:  
JOHN F. CONNET  
City Manager  
ANGELA S. BEEKER  
City Attorney  
JILL MURRAY  
City Clerk

State Treasurer of North Carolina  
Attn: State and Local Government Finance Division  
3200 Atlantic Avenue  
Raleigh, NC 27604

February 11, 2025

Dear Members of the Local Government Commission,

**RE: Unit # 50176 City of Hendersonville: FY24 Response to Financial Performance Indicators of Concern**

We are writing to submit the City's official response to the findings regarding our available fund balance as discussed in the fiscal year 2024 (FY24) audit. As per your recent communication, the City's available fund balance has triggered a threshold that does not meet the recommended level of 25% of expenditures, as outlined by both the LGC guidance and our City's Fund Balance Policy.

As required by the LGC, we are submitting the attached plan that outlines how we will restore the City's available fund balance to the established policy goal. We are committed to addressing this and ensuring the continued fiscal stability of the City. We look forward to your review and any feedback you may have regarding our proposed plan.

Thank you for your attention to this matter. Should you require any additional information or clarification, please do not hesitate to contact us.

Sincerely,

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Barbara G. Volk Mayor

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Jennifer Hensley, Mayor Pro Tem

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Lyndsey Simpson, Council Member

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Melinda Lowrance, Council Member

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Gina Baxter, Council Member

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John Connet, City Manager

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Krystal Powell, Finance Director