

CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Angela S. Beeker, City Attorney **MEETING DATE:** February 12, 2025

AGENDA SECTION: CONSENT AGENDA DEPARTMENT: Legal Department

TITLE OF ITEM: Resolution to Accept Funding - Community Development Block Grant

Neighborhood Revitalization, for the FY 24-25 Funding Cycle – Angela S.

Beeker, City Attorney

SUGGESTED MOTION(S):

I move that the City Council adopt the Resolution by the City of Hendersonville City Council Authorizing the Acceptance of Community Development Block Grant Neighborhood Revitalization Funding.

SUMMARY:

The City has been awarded the amount of \$1,312,710.50 in Community Development Block Grant Neighborhood Revitalization funding for the FY 2024-25 funding cycle. The City Council held an initial public hearing at the September 5, 2024 regular meeting.

The grant, a Neighborhood Revitalization Grant (CDBG-NR), is offered through the North Carolina Rural Economic Development Division of the Department of Commerce (REDD). Originally the grant was for the rehabilitation of four (4) homes owned by low-to-moderate income households located at the following addresses in the City of Hendersonville corporate limits: 221 Ashwood Road, 709 E Pace Street, 815 7th Avenue W, and 1739 Clairmont Drive. Low to moderate households are those having a household income equal to or less than 80% of the area median income. The total estimated cost of all activities included in the grant application was \$562,710.50, which included an estimated \$511,555.00 for home rehabilitation and \$51,155.50 for administration costs. The City has been awarded additional funding over and above the applied-for amount, and these additional funds will be used to assist in the rehabilitation of low-to-moderate income owned homes damaged by Hurricane Helene.

A Resolution accepting the grant funds and approving the grant agreement is attached for City Council's consideration.

ATTACHMENTS:

Resolution
Grant Agreement