



## CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

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**SUBMITTER:** John Connet

**MEETING DATE:** May 5, 2022

**AGENDA SECTION:** NEW BUSINESS

**DEPARTMENT:** Administration

**TITLE OF ITEM:** Resolutions of Support for Apple Ridge, Hawkins Pointe and White Pine Villas Low Income Housing Tax Credit (LIHTC) Applications – *John Connet City Manager*

**SUGGESTED MOTION(S):**

I move that the City Council adopt resolutions of support for the following low income housing tax credit projects \_\_\_\_\_ (Apple Ridge, Hawkins Pointe and White Pine Villas).

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**SUMMARY:**

Henderson County has an extreme shortage of low-income housing units. Three development entities will be submitting LIHTC project applications for projects in Hendersonville. It is highly unlikely that more than one of these LIHTC applications will be approved by the North Carolina Housing Finance Agency. Therefore, staff requests that City Council adopt resolutions of support for all projects that have received entitlement approvals by the City Council. Draft resolutions are attached for your consideration.

**BUDGET IMPACT:** \$ NA

**Is this expenditure approved in the current fiscal year budget?** NA

**If no, describe how it will be funded.** NA

**ATTACHMENTS:**

Draft Resolutions