



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Angela Beeker, City Attorney **MEETING DATE:** September 2, 2023

AGENDA SECTION: NEW BUSINESS **DEPARTMENT:** Legal Department

TITLE OF ITEM: Public Hearing to Consider the Submission of a Community Development Block Grant Application, Neighborhood Revitalization, for the FY 24-25 Funding Cycle – *Angela S. Beeker, City Attorney*

SUGGESTED MOTION(S):

N/A

SUMMARY:

The purpose of the public hearing is to consider the submission of a Community Development Block Grant Application for the FY 2024-25 funding cycle. The grant, a Neighborhood Revitalization Grant (CDBG-NR), is offered through the North Carolina Rural Economic Development Division of the Department of Commerce (REDD), and would be for the rehabilitation of up four (4) homes owned by low-to-moderate income households. Low to moderate households are those having a household income equal to or less than 80% of the area median income. The maximum application amount for the grant is \$950,000, and has no local matching requirement. The application would be submitted in partnership with the Housing Assistance Corporation, who would serve as the subrecipient of the grant funds. HAC would manage the rehabilitation projects on the homes. The grant would be administered by Land of Sky Regional Council. A maximum of 10% of the grant amount would be used to cover the administrative costs of the grant. The public is invited to the September 5, 2024 to comment on the possible submission of a grant application, and to address generally the community, housing and economic development needs.

After this initial public hearing, the City and HAC will work to identify potential homes that would qualify for this grant program, and to determine feasibility of applying for and administering the grant for the FY 2024-25 funding cycle. If successful, HAC and the City in partnership with Land of Sky would put together the application for submittal to the REDD. Prior to submittal of the final application, a second public hearing would be held to allow the public to comment on the proposed application.

ATTACHMENTS:

Grant Guidelines, FY 24-25
Published Public Hearing Notice