

## CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

**SUBMITTER:** Richard Shook

**MEETING DATE:** 09/05/2024

**AGENDA SECTION:** Consent Agenda

**DEPARTMENT:** Engineering

**TITLE OF ITEM:** Ashe Street Neighborhood and 4<sup>th</sup> Avenue Water and Sewer Replacement Loan  
Acceptance – *Richard Shook, Civil Engineer III*

**SUGGESTED MOTION(S):**

I move City Council adopt the *Resolution Authorizing the City Manager to Accept Loan Offers* for construction of the Ashe Street Neighborhood and 4<sup>th</sup> Avenue Water and Sewer Replacement project and authorize the City Engineer to execute the loan acceptance letters for the same project.

## SUMMARY:

At the July 10<sup>th</sup> City Council Meeting, the Ashe Street Neighborhood and 4<sup>th</sup> Avenue Water and Sewer Replacement project was tentatively awarded to T.P. Howards Plumbing Co. Inc. The project is funded by a North Carolina Department of Environmental (NCDEQ) Quality Clean Water State Revolving Fund (CWSRF) loan and a Drinking Water State Revolving Fund (DWSRF) loan. The City received the attached loan offers from NCDEQ and the terms of the loans are described therein. NCDEQ requires a resolution by City Council accepting the loan offers.

**BUDGET IMPACT:**

**Is this expenditure approved in the current fiscal year budget?** yes

**If no, describe how it will be funded**

**ATTACHMENTS:**

## Resolution Loan Offers