



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet

MEETING DATE: 7/6/2023

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: Resolution of Support for Low Income Housing Tax Credits for White Pines Villas Development. – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move that the City Council approve the Resolution of Support for White Pine Villas Housing Development.

SUMMARY:

A low income housing developer has applied for Low Income Housing Tax Credits with the North Carolina Housing Finance Agency. Affordable Housing is a City Council priority and staff is asking for a resolution of support for this project.

BUDGET IMPACT: \$NA

Is this expenditure approved in the current fiscal year budget? NA

If no, describe how it will be funded. NA

ATTACHMENTS:

Letter from NC Housing Finance Agency

Proposed Resolution of Support