

**RESOLUTION BY THE CITY OF HENDERSONVILLE CITY COUNCIL APPROVING THE
PURCHASE OF REAL PROPERTY**

WHEREAS, the City of Hendersonville received a grant from Dogwood Trust to fund affordable housing initiatives as contained in the grant agreement dated November 29, 2021, as amended by that document on January 15, 2025 (“Grant Agreement”) ; and

WHEREAS, certain property became available for sale by the trustee of that deed of trust recorded in Book 725 at Page 633 of the Henderson County Registry (“Deed of Trust”); and

WHEREAS, the City of Hendersonville wishes to purchase the property secured by that deed of trust (the “Real Property”) with grant funds for the purpose of constructing affordable housing; and

THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA that:

1. The City Manager is authorized to act on behalf of the City of Hendersonville to purchase the Real Property secured by the Deed of Trust in accordance with the procedures outlined in North Carolina General Statutes Chapter 45, Article 2A and within budgeted funds available under the Grant Agreement.
2. The City Manager, City Attorney, City Finance Director and City Staff are authorized to take such other actions as may be necessary to carry out the purchase, including but not limited to bidding and closing on the purchase and payment of all closing costs, attorneys fees, and other expenses required to be paid as part of the purchase.
3. All actions of the City Manager, City Attorney, City Finance Director and City Staff taken in furtherance of this property purchase are hereby ratified and approved.

Adopted by the City Council of the City of Hendersonville, North Carolina on this _____ day of _____, 20____.

Attest:

Barbara G. Volk, Mayor, City of Hendersonville

Jill Murray, City Clerk