



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Buchanan, Finance Director **MEETING DATE:** May 6, 2021

AGENDA SECTION: CONSENT

DEPARTMENT: Finance

TITLE OF ITEM: Resolution Approving Selection of Auditor – John Buchanan, Finance Director

SUGGESTED MOTION(S):

I move Council approve the Resolution By The City Of Hendersonville City Council To Authorize A Contract With Mauldin Jenkins.

SUMMARY:

G.S. 159-34 requires each local unit to have its accounts audited as soon as possible after the end of each fiscal year. The auditor shall be selected by and reports to the governing board. Staff prepared and issued an RFP in March 2021 for audit services, which is recommended but not required. Six firms responded with proposals, Mauldin Jenkins LLC, Belinda Johnson, CPA, Martin Starnes & Associates, Thompson, Price, Scott, & Adams Co., Cherry Bekaert LLP, and RH CPA's.

Finance staff evaluated each proposal per the criteria detailed in the RFP. Staff recommends selecting Mauldin Jenkins as the new City auditor for a fee of \$33,000. The Mauldin Jenkins proposal and scoring matrix is attached. All other proposals are available for review in the Finance Department.

BUDGET IMPACT: \$ 8,500 (current year estimated for preliminary work)

Is this expenditure approved in the current fiscal year budget? yes

If no, describe how it will be funded.

ATTACHMENTS:

Resolution By The City Of Hendersonville City Council To Authorize A Contract With Mauldin Jenkins