



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet **MEETING DATE:** May 6, 2021
AGENDA SECTION: NEW BUSINESS **DEPARTMENT:** Administration
TITLE OF ITEM: Approval of Resolution to Accept the \$750,000 Community Development Block Grant – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move that the City Council approve the resolution to accept the \$750,000 Community Development Block Grant.

SUMMARY:

The City has been awarded a \$750,000 Community Development Block Grant to install public infrastructure (sidewalks, curb and gutter) and rehabilitate four homes in the Ashe Street Neighborhood. Staff is requesting approval of a resolution to accept the grant and execute the necessary documents to begin the implementation of the grant.

BUDGET IMPACT: \$750,000

Is this expenditure approved in the current fiscal year budget? No

If no, describe how it will be funded. A grant project ordinance will be created to account for all expenditures.

ATTACHMENTS:

Project Budget

Grant Agreement

Funding Approval

Signature Cards