



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet

MEETING DATE: December 1, 2022

AGENDA SECTION: NEW BUSINESS

DEPARTMENT: Administration

TITLE OF ITEM: Allocation of City Funds to Support Apple Ridge Affordable Housing Project –
John Connet, City Manager

SUGGESTED MOTION(S):

I move that the City Council direct the City Manager and City Attorney to work with the Housing Assistance Corporation and Henderson County to fund the installation of water and sewer infrastructure at the Apple Ridge Affordable Housing Project in the amount of \$_____.

SUMMARY:

The City Council previously approved the construction of the Apple Ridge Affordable Housing Project. Housing Assistance Corporation (HAC) had applied for Federal Affordable Housing Tax Credits to pay for the project. Unfortunately, HAC was not awarded the tax credits. However, following discussions between Henderson County Commissioner Rebecca McCall and City Council Member Jennifer Hensley, they would to request that the City partner with Henderson County to fund the installation of the water and sewer infrastructure.

BUDGET IMPACT: \$ 800,000

Is this expenditure approved in the current fiscal year budget? NA

If no, describe how it will be funded. NA

ATTACHMENTS: None