

NEGOTIATED/AUCTION SALE OF RESIDUE

COUNTY OF	<u>HENDERSON</u>	WBS	<u>46995.2.1</u>	DATE:	
CLAIM OF	<u>MIKE M HODGES (046)</u>	TIP/PARCEL	<u>U-6049 046</u>	ASSET #:	<u>263172 &</u>
	<u>THE HODGES CO, LLC</u>		<u>& 047</u>		<u>263178</u>
	<u>(047</u>				

I, the undersigned, agree to pay to the Department of Transportation the sum of \$ 0.00*
for the portion of the lands formerly owned by MIKE M HODGES & HODGES CO LLC

(The bidder's attention is directed to the fact that the State of North Carolina does not warrant title to lands. It will be the responsibility of the buyer to satisfy himself as to the title to the property involved. The buyer should also examine the property carefully inasmuch as it is his responsibility, through survey or otherwise, to satisfy himself on the area of land being offered for sale. The purchaser also agrees to accept title to the property subject to any outstanding liens, taxes, or other assessments.)

No submission of funds is required to accompany this sealed bid. In the event of being the highest bidder at the end of the rolling 10-business day upset period (N.C.G.S. 136-19.7), as a guarantee that I will comply with my bid; I acknowledge that if the bid amount is less than \$1,000.00, the full bid amount in the form of a personal check is due within 5 business days. It is also recognized that if the bid amount is greater than \$1,000.00 a certified or cashier's check in the amount of \$1,000.00 or 10% of the bid amount, whichever is larger, is required as a deposit within 5-business days.

I further acknowledge that if my bid is not accepted by the Board of Transportation or by the Council of State my deposit will be returned to me.

It is my understanding, in placing the bid on this property, that the sale of the subject land must be approved by the Council of State of the State of North Carolina, and that there could be a delay of several months in confirming the sale and delivering the deed. It is my further understanding that upon notification that the deed has been executed and delivered to the Division Right of Way office, I will have a maximum of thirty (30) days to submit via certified or cashier's check for the outstanding balance of the bid amount to the Department and take possession of the deed. If the transaction is not completed within the thirty (30) days, it is no longer valid, and all monies paid to the Department of Transportation as a part of this agreement will be forfeited.

Convey property to: _____

RECOMMEND ACCEPTANCE

SIGNATURE OF BIDDER

MANAGER OF RIGHT OF WAY

Typed Name:

Address:

Email _____

Telephone #:

***FOR CONSIDERATION OF SETTLEMENT OF HIGHWAY RIGHT OF WAY CLAIM PARCEL 044**