



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 10/02/2025

AGENDA SECTION: Consent **DEPARTMENT:** Administration

TITLE OF ITEM: 2025 General Obligation (GO) Bond Resolution of Intent and Statement of Fact
- Adam Murr, Budget & Evaluation. Director

SUGGESTED MOTION(S):

I move City Council adopt (1) the **Resolution Directing the Publication of the Notice of Intent to Apply to the Local Government Commission** and (2) the **Resolution Making Certain Statements of Fact** as presented.

SUMMARY:

In alignment with City Council's strategic goals, the City of Hendersonville is considering the issuance of up to \$10,000,000 in revenue bonds. Bond proceeds would support a wide range of transportation projects, including the acquisition, construction, reconstruction, widening, paving, and resurfacing of streets and sidewalks. Eligible projects may also include curbs, gutters, drainage systems, bridges, overpasses, crossings, lighting, traffic controls, bicycle lanes, landscaping, streetscaping, pedestrian enhancements, and the acquisition of land, rights-of-way, and easements.

This agenda item authorizes City staff to publish a Notice of Intent to Apply to the Local Government Commission (LGC) for Approval of Bonds and to make the required statements of fact related to the proposed issuance.

Next Steps:

- October 7, 2025: Staff will advertise the Notice of Intent.
- October 20, 2025: Staff will file the application with the LGC.
- November 6, 2025: Introduction of the bond order resolution setting a public hearing date.
- December 4, 2025: Public hearing on the bond order.

BUDGET IMPACT: \$10,000,000.00

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

Resolution Directing the Publication of the Notice of Intent to Apply to the LGC
Resolution Making Certain Statements of Fact