



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet

MEETING DATE: 1/25/2023

AGENDA SECTION: NEW BUSINESS

DEPARTMENT: Administration

TITLE OF ITEM: Consideration of a Resolution Requesting a Local Option One-Quarter Cent City Sales and Use Tax – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move that City Council adopt the resolution requesting the introduction of a local bill to authorize the establishment of an additional one-quarter cent sales and use tax for all qualified purchases in the City of Hendersonville.

SUMMARY:

The establishment of a ¼ cent sales and use tax would reduce the City's dependence on the property tax. City Council believes that the establishment of this tax would greatly benefit the citizens and visitors of Hendersonville.

BUDGET IMPACT: \$ 2.5 million in additional revenue

Is this expenditure approved in the current fiscal year budget?

If no, describe how it will be funded.

ATTACHMENTS:

Proposed Resolution