

CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Jennifer Floyd

MEETING DATE: 08/28/2024

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: Budget Amendment End-of-Year FY24 – *Jennifer Floyd, Budget and Management Analyst*

SUGGESTED MOTION(S):

I move City Council adopt the budget amendment 08282024-01 as presented.

SUMMARY:

This amendment covers higher than anticipated MERP claim costs in Fund 080.

BUDGET IMPACT: Fund 080: \$37,242 increase

Is this expenditure approved in the current fiscal year budget? No.

If no, describe how it will be funded.

Increases in transfers out of Fund 060 and Fund 068.

ATTACHMENTS:

- ## 1. Budget Amendments: 08282024-01