

CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Brent Detwiler MEETING DATE: April 7, 2022

AGENDA SECTION: CONSENT DEPARTMENT: Engineering

TITLE OF ITEM, French Broad River Raw-Intake Project Amended Loan Offer Acceptance

- Brent Detwiler, City Engineer **Presenter Name, Title:**

SUGGESTED MOTION(S): I move that City Council approve the Resolution Accepting the North

Carolina Drinking Water State Revolving Fund Loan Offer of \$23,514,035 from the North Carolina Department of Environmental Quality for the French Broad River Raw-Water Intake Project and

authorize the City Manager to execute the funding offer and other required documents for the same project; as presented and recommended

by staff.

SUMMARY:

The French Broad River Raw-Intake Project was publicly bid on October 14, 2021. This project is being funded by the NCDEQ Division of Water Infrastructure (DWI). Crowder Construction Company submitted the apparent low bid for the project. Each bid received was above the project's available funding. Additional funding was formally applied for through DWI to increase the North Carolina Drinking Water State Revolving Fund loan offer. We recently received the attached Amended Funding Offer for Drinking Water State Revolving Fund from DWI. The term of the loan is described therein. DWI requires a resolution by City Council accepting the loan offer.

BUDGET IMPACT: \$23,514,035

Is this expenditure approved in the current fiscal year budget? YES

If no, describe how it will be funded.

N/A

PROJECT NUMBER: 16007 **PETITION NUMBER:** N/A

ADDITIONAL PETITION NUMBER: N/A

PETITIONER NAME: N/A

ATTACHMENTS:

2/14/22 Amended Offer Letter and Attachments from NCDEQ