

HISTORIC PRESERVATION IMPROVEMENT PROGRAM

HISTORIC  DOWNTOWN
HENDERSONVILLE

7TH AVENUE
Downtown's Creative Edge

Friends
of DOWNTOWN
 Hendersonville

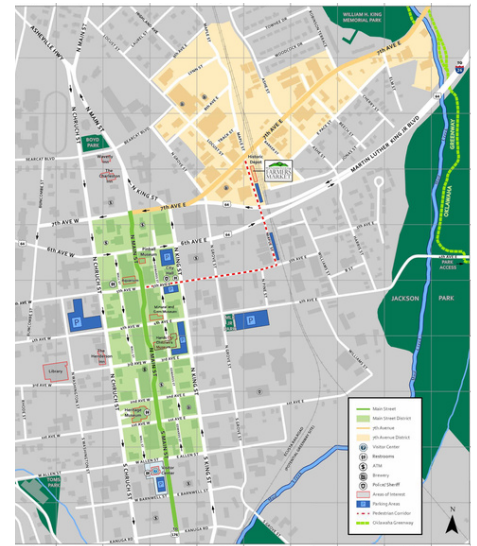
Contact Us:

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ELIGIBILITY -WHO?

The Façade Grant Program in downtown Hendersonville applies to properties in the Main Street Municipal Service District and the Seventh Avenue Municipal Service District. Properties within the Main Street Local Historic District are eligible for additional grant funding through the Historic Preservation Commission. A map is provided to determine eligibility.



district boundaries

- Any property owner or business tenant in the downtown Hendersonville Main Street or Seventh Avenue Municipal Service Districts and/or the Hendersonville Main Street Local Historic District is eligible.
- Only buildings whose current or historic use is commercial are eligible for the Façade Grant program.
- Only one application may be submitted for each storefront or facade. A property owner, a building's business tenant or an owner and tenant jointly, may submit a Façade Grant application.
- If a building has multiple facades, each tenant with a separate entrance may apply. Where a single tenant occupies multiple facades, the tenant is eligible for one application per façade.
- If the building is classified as historically significant per the Architectural Survey in establishing the historic district, exterior critical maintenance, including roof, cornice, windows, and chimney repair may be considered up to a maximum in matching grant funding as listed below.

Historic Preservation Tax Credits

Main Street and 7th Avenue are both in Nationally Registered Historic Districts. This means buildings within those districts may qualify for historic tax credits for building rehabilitation.

Owners and developers may potentially receive a 20% federal income tax credit and a 15-25% state income tax credit for certified rehabilitation of income-producing historic structures.

EXAMPLE FOR INCOME-PRODUCING PROPERTIES

\$1 million Rehabilitation Expenses
x 20% Federal Tax Credit
x 15% Base Level State Tax Credit

\$350,000 Tax Credit Amount

ELIGIBILITY -WHAT?

The Downtown Community Character Team will evaluate each project application based on its individual merits and prioritize support according to the following classifications:

Project Classifications by Priority

Level 1 – Front Façade

Level 2 – Rear Treatments

Level 3 – Interior Upgrades – ONLY for upgrades are considered of historical significance

Level 4 – Stabilizing Properties that are considered historically significant

Activities eligible for (Level 1 and Level 2):

- Removal of false fronts, metal canopies and other additions that detract from a building's historical and architectural character.
- Cornice repair and replacement
- Safe cleaning of brick or wall surfaces – chemical stripping, scraping and water wash. Power washing is not recommended.
- Exterior painting, including trim and previously painted surfaces.
- Historic reconstruction – storefront, door or window repair or replacement, masonry repointing
- Approved awning installation without signage printed on the awnings.
- Approved exterior lighting, including lighting that assists with security and safety in rear of building.
- Preservation and restoration of signage that indicates a building's historical name/historically significant signage (ie. Queen Theatre)

Activities eligible for Interior Upgrades (level 3) include:

- Repair of historic mosaic tile floors
- Repair of historic ceiling tiles

Activities eligible for Stabilizing Historically Significant Properties (level 4) include:

Structural integrity that will prevent building demolition by neglect – including but not limited to roof repair. Additional support may be given when an overall building renovation stabilizes a historic property and improves the exterior façade.

Activities not eligible:

- Installation or removal of business signage
- Installation of any type of inappropriate material that interferes with the historic integrity of the building
- Awnings that have business name
- Sand blasting
- Removal of historic features
- Landscaping
- Plumbing / Electrical / HVAC

FUNDING & APPLICATION

No application or grant will be given to work already completed.

Funding for the Historic Improvement Incentive Program is provided through the Friends of Downtown Hendersonville. Funds are set aside annually as a result of resources raised through downtown events, including Rhythm & Brews, the Bearfootin' Auction, and Garden Jubilee.

- Grants will provide up to 50% of approved project costs up to grant maximums.
- The minimum grant award is \$500; projects with total costs less than \$1000 are not eligible for the grant. The maximum award is dependent on building location, see below for additional details.
- A maximum of up to **\$6,000** per façade is available for all buildings located within the Main Street and 7th Avenue Municipal Service District.
- A maximum of up to \$500 per façade is available for buildings within the Hendersonville Main Street Local Historic District, but outside the Main Street Municipal Service District.
- The final award amount is based on documentation of actual labor and material costs.

Applications must be submitted prior to the third Friday of each month and must:

- Meet the applicable zoning and code requirements of the City of Hendersonville.
- Adhere to the US Secretary of the Interior's Standards for Rehabilitation.
- Include the property owner's signature.
- Receive a Certificate of Appropriateness from the Historic Preservation Commission if located within the Hendersonville Main Street Local Historic District prior to beginning work.
- Comply with the district Design Guidelines. Grant applications for properties in the 7th Avenue Historic District (national district) will also be subject to the Main Street Local Historic District standards.
- A property does not have to be occupied at the time an application is submitted.
- A building or rental unit may receive more than one grant award for the same façade. However no more than one grant award will be given to the same building or rental unit within one year.
- Second floor building facades would count as ONE façade grant, first floor building facades will count as one per storefront



All questions and application contact:
Jamie Carpenter – jcarpenter@hvlnc.gov
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www.downtownhendersonville.org



Historic Incentive Improvement Program

GRANT APPLICATION

160 6th Avenue East

Hendersonville, NC 28792-4328

Phone (828) 233-9144

Jcarpenter@hvlnc.gov

www.downtownhendersonville.org

The following are required for a complete application to be considered:

- This form, including the property owner's signature.
- Sketches, photos, plans, etc. necessary to clearly explain the scope of the project.
- Copies of cost estimates for labor and materials, at least 2 estimates are preferred.
- Certificate of Appropriateness if located in Main Street Local Historic District must be obtained prior to work but does not have to be obtained prior to submitting grant application.

Address of Project Property:			
Applicant Name & Business Name:			
Applicant Phone #:			
Property Owner Name (If different):			
Property Owner Phone #			
Anticipated Project Cost (please attach project estimates):			
Anticipated Project Start Date:	Anticipated Project Completion Date:		
Details of Proposed Project (please attach project plans):			

I, the undersigned, understand the HIIP Grant must be used in the manner described in this application and the application must be reviewed by the Downtown Manager and Downtown Community Character Team prior to the commencement of work. I understand that failure to comply with the approved application may result in the forfeiture of grant funds.

Owner's Signature

Applicant's Signature









Date of Submission: _____

Downtown Facade Improvement Loan

A common obstacle that prevents business and building owners from making storefront improvements is finding enough upfront capital. We can help.

Many buildings along our Main Streets could use a facelift, but rising costs for repairs can present a barrier to community-minded business and building owners. Innovative Main Street programs are working to create solutions by offering matching facade grant programs. Now, business owners and/or building owners who apply and are approved for a matching facade grant from their town can stretch those dollars even farther with additional financing.

Benefits:

-  Access more robust building + facade improvements
-  Streamlined application review and consideration process
-  Reduced collateral requirements
-  Reduced financial documentation requirements
-  Loan decisions within 3 business days
-  No prepayment penalty
-  Fast access to loan capital
-  No equity requirements

Eligibility:

- Be approved for your town's facade grant program
- Based in 26 WNC Counties
- For-profit established businesses
- At least one full year of operating history

Loan Terms:

- 3 year term
- 8.75% interest rate
- Up to \$20k
- 2% fee
- Personal guarantee
- Secured by business assets

Use of Funds:

- Facade renovation
- Leasehold improvements

Scan to
Learn More
& Apply:



mountainbizworks.org/get-funding/facade-program/



TAILORED SMALL BUSINESS LENDING

Mountain BizWorks provides financing to help Western North Carolina small businesses launch and expand. To learn about all of our funding tools visit mountainbizworks.org/lending.