

**CAPITAL PROJECT ORDINANCE FOR  
THE EXECUTION, ACQUISITION, CONSTRUCTION, AND INSTALLATION OF THE  
2026 TRANSPORTATION GENERAL OBLIGATION (GO) BOND PROJECT, #25013**

**BE IT ORDAINED** by the Governing Board of the City of Hendersonville, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**Section 1:** The project authorized is a City project described as the 2026 Transportation General Obligation (GO) Bond Project, #25013.

**Section 2:** The following amounts are appropriated for the project(s):

Account Codes				Account Name	Total Budget
Fund	Dept.	Account	Project		
410	1014	550103	25013	Capital Outlay–CIP (Resurfacing)	\$9,140,692
410	1014	550103	25013	Capital Outlay–CIP (ADA Curb Ramp)	2,420,000
410	1014	550103	25013	Capital Outlay–CIP (Safety & Transportation)	3,705,000
410	1002	550102	25013	Capital Outlay–Service & Fees	175,000
<b>Total Project Appropriation</b>					<b>\$15,440,692</b>

**Section 3:** The following revenues are anticipated to be available for the project(s):

Account Codes				Account Name	Total Budget
Fund	Dept.	Account	Project		
410	0000	470010	25013	Debt Proceeds (2026 GO Bond)	(\$10,000,000)
410	0000	470100	25013	Transfer in (from General Fund–FY25)	(158,290)
410	0000	470100	25013	Transfer in (from General Fund–FY26)	(782,402)
410	0000	470100	25013	Transfer in (from General Fund–FY27)	(900,000)
410	0000	470100	25013	Transfer in (from General Fund–FY28)	(900,000)
410	0000	470100	25013	Transfer in (from General Fund–FY29)	(900,000)
410	0000	470100	25013	Transfer in (from General Fund–FY30)	(900,000)
410	0000	470100	25013	Transfer in (from General Fund–FY31)	(900,000)
<b>Total Project Appropriation</b>					<b>(\$15,440,692)</b>

**Section 4:** The Finance Director is hereby directed to maintain within the General Fund and Governmental Capital Project Fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

**Section 5:** Funds may be advanced from the General Fund and Governmental Capital Project Fund, as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

**Section 6:** The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

**Section 7:** The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

**Section 8:** Copies of this capital project shall be furnished to the City Clerk, Finance Director, and City Manager for direction in carrying out this project.

**Section 9:** The City Manager, or designee, is authorized to declare the project completed, close the project ordinance, and distribute remaining project funds to the appropriate operating fund or reserve fund.

**ADOPTED** by the City Council of the City of Hendersonville, North Carolina, on this 4th day of June 2026.

Attest:

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Barbara G. Volk, Mayor, City of Hendersonville

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Jill Murray, City Clerk

Approved as to form:

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Angela S. Beeker, City Attorney