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STATE OF NORTH CAROLINA, COUNTY OF HENDERSON

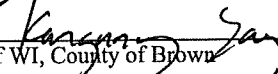
The Hendersonville Times-News, a newspaper printed and published in the city of Gastonia, and of general circulation in the County of Henderson, State of North Carolina, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issue dated:

05/24/2026

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KONGMENG YANG
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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the City Council for the City of Hendersonville will hold a public hearing at the regular meeting to be held on Monday, June 4, 2026, at 5:45 p.m., or as soon thereafter as the Council is able, to consider the approval of the proposed economic development incentives for the benefit of a company, known at this time as Project Crown (The company has requested to remain anonymous at this time due to competitive pressures.) Project Crown company is a global manufacturing company that provides design, engineering, manufacturing and supply chain services to many of the world's top brands. The company is considering locations to establish a 130,000 sf manufacturing facility. The company is considering the City of Hendersonville for this facility. The new 130,000 sf facility, estimated to be valued at nearly \$73.0 Million, would be constructed by an independent third party and leased by the company. The company would invest nearly over \$51.0 Million, for the equipping of the manufacturing facility, said manufacturing facility and the equipping thereof being collectively hereinafter referred to as the "Capital Project."

As proposed, the public benefit to be derived from the Capital Project would be a total taxable capital investment over a two-year period (anticipated to be 2026 and 2027) by or on behalf of the Project Crown company of at least \$51.0 Million in business personal property (equipment) and nearly \$73.0 Million in real property. The Capital Project would result in the creation of 148 new jobs over a three-year period (anticipated to be 2026, 2027 and 2028), paying an average annual wage of \$62,776.00, which is in excess of the median average wage in Henderson County for full-time employment, plus other benefits.

Based on the City's Economic Development Assistance Guidelines, the company's proposed level of capital investment and job creation at the stated average annual wage qualifies Project Crown for consideration by City Council of the following incentive package: seven annual incentives payments for each of the two years over which capital investment benchmarks (including retention) are met by the Company. Job creation and retention requirements must also be met over the three year period. The maximum total amount of monetary incentives to be considered by City Council for Project Crown company is \$3,520,274.60.

The company would be required to enter into an economic development agreement with the City pursuant to N.C. Gen. Stat. § 158-7.1(h).

The City of Hendersonville will consider granting assistance toward the investment of Project Crown company at the close of the public hearing. If approved, the request would be funded through the general property tax revenue.

The public hearing on these matters will be held in the large, first floor meeting room of the City Operations Center, 305 Williams St., Hendersonville, NC 28792. The public is invited to attend and comment.

Digital/written public hearing comments must be received twenty-four hours prior to the meeting to be considered by the City Council **and must** comply with security criteria in the Council's Public Comment Policy, available on the City's website.

Public hearing comments will also be accepted during the meeting from those attending in person and from those participating live via ZOOM at the designated time at this meeting. For security reasons screen sharing will not be allowed. Anyone wishing to submit written/digital public hearing comments for these public hearings prior to the meeting may visit <https://www.hendersonvillenc.gov/comment> to submit their comment. It is not necessary to submit digital comments if you are planning to address City Council during the meeting.

The meeting instructions to join by Zoom will be available on the City's website calendar by visiting <https://www.hendersonvillenc.gov/events-calendar> and as follows:

Zoom information for the meeting is: <https://zoom.us/join>
Dial-in by phone: (646) 558-8656
Meeting ID: 822 0104 2528
Passcode: 1847

The City of Hendersonville is committed to providing accessible facilities, programs, and services for all people in compliance with the Americans with Disabilities Act (ADA). Should you need assistance or a particular accommodation for this meeting please contact the City Clerk no later than 24 hours in advance of the meeting (828) 697-3005.

Jill Murray, Clerk to the
City Council for the City of Hendersonville