CITY OF HENDERSONVILLE

AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 06/04/2026

AGENDA SECTION: PUBLIC HEARING **DEPARTMENT:** Administration

TITLE OF ITEM: Fiscal Year 2026-2027 Budget Adoption – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move City Council adopt the Fiscal Year 2026-2027 Budget Ordinance, Fiscal Year 2026-2027 Water & Sewer Capital Reserve Fund Ordinance, Fiscal Year 2026-2027 Water & Sewer System Development Fee Capital Reserve Fund Ordinance, Fiscal Year 2026-2027 Stormwater Capital Reserve Fund Ordinance, Fiscal Year 2026-2027 Resolution of Intent to Follow the Capital Improvement Plan and Schedule of Rates and Fees, Fiscal Year 2026-2027 Micro-Purchase Threshold Resolution, and Fiscal Year 2026-2027 Pay & Classification Schedule as presented.

SUMMARY:

This item contains the City Manager's recommended budget for the City of Hendersonville for fiscal year 2026-2027 (FY27). The recommended budget is balanced in accordance with G.S. 159-8. The budget document, its preparation, and adoption express the basic political values of the City. The Local Government Budget and Fiscal Control Act (LGBFCA) requires mandatory dates at which certain processes must be completed per G.S. 159-10-13. The annual budget ordinance may be amended any time after its official adoption; however, amendments cannot increase or decrease the tax levy or alter a taxpayer's liability unless the City is ordered to do so by a court of competent jurisdiction, or by a State agency having the power to compel the levy of taxes. Appropriations between departments or division with one fund, other than salaries, including contingency appropriations, may be transferred therein by the City Manager as long as the original total appropriated balance for the funds is not changed.

The budget ordinance, as proposed, also adopts the City's FY27 fee schedule. The schedule includes, among other fees, amended stormwater fees implemented as part of the stormwater utility.

Upon adoption of an FY27 budget, a final approved budget document will be compiled, posted on the City's website, and furnished in the office of the City Clerk, City Manager, and Finance Officer.

BUDGET IMPACT: N/A

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:
FY27 Budget