

EXTRACTS FROM MINUTES OF CITY COUNCIL

* * *

A regular meeting of the City Council of the City of Hendersonville, North Carolina was duly held on December 4, 2025 at 5:45 p.m. at the Operations Center Assembly Room, 305 Williams Street, Hendersonville, North Carolina 28792. Mayor Barbara G. Volk presiding.

* * *

The following members were present:

The following members were absent:

Also present:

* * * * *

The bond order entitled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA**” was introduced at a meeting of the City Council on November 6, 2025 and published on November 23, 2025 and November 30, 2025, with notice that the City Council would hold a public hearing thereon on December 4, 2025 at or about 5:45 p.m. There had been filed in the City Clerk’s office and posted on the City’s website a statement of disclosures related to the proposed bonds complying with provisions of the Local Government Bond Act.

The Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Transportation Bond Order and the advisability of issuing the General Obligation Transportation Bonds. Council Member _____ moved that the public hearing be opened on the General Obligation Transportation Bond Order and the motion was unanimously adopted.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions on the General Obligation Transportation Bond Order, Council Member _____ moved that the public hearing be closed and the motion was unanimously adopted.

Council Member _____ moved that the City Council adopt, without change or amendment, and direct the City Clerk to publish a notice of adoption, as prescribed by The Local Government Bond Act, of the bond order entitled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA**”, as introduced at the meeting of the City Council held on November 6, 2025. The motion was unanimously adopted.

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION
TRANSPORTATION BONDS OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA**

WHEREAS, the City Council of the City of Hendersonville, North Carolina has ascertained and hereby determines that it is necessary to pay the capital costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets and sidewalks, including, without limitation, curbs, gutters, drains, bridges, overpasses, crossings, lighting, traffic controls, signals and markers, bicycle lanes, and landscape, streetscape and pedestrian improvements, and the acquisition of land, rights-of-way and easements in land required therefor; and

WHEREAS, an application has been filed with the Deputy Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Transportation Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Hendersonville, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Transportation Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Transportation Bonds authorized by this order shall be \$10,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Transportation Bonds.

Section 3. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for March 3, 2026.

READ, APPROVED AND ADOPTED this 4th day of December, 2025.

City Clerk

Mayor

APPROVED AS TO FORM:

City Attorney

STATE OF NORTH CAROLINA)
) SS:
CITY OF HENDERSONVILLE)

I, *Jill Murray*, City Clerk of the City of Hendersonville, North Carolina, *DO HEREBY CERTIFY* the attached is a true and accurate extract of a public hearing held by the City Council of the City of Hendersonville, North Carolina, at its regular meeting held on December 4, 2025, and a true and correct copy of a bond order entitled, **“BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA”** adopted by the City Council at a meeting held on the 4th day of December, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said City, this the ____ day of December, 2025.