Resolution #____

RESOLUTION BY THE CITY OF HENDERSONVILLE CITY COUNCIL TO APPOINT KRYSTAL POWELL AS FINANCE OFFICER FOR THE CITY OF HENDERSONVILLE

WHEREAS, North Carolina General Statutes § 159-24 requires that each local government appoint a finance officer to carry out the duties prescribed by law; and

WHEREAS, City Council has determined that Krystal Powell possesses the requisite knowledge, skills and abilities and certifications to hold the position of Finance Officer for the City of Hendersonville, having served as the Assistant Finance Director, and in various other positions within the Finance Department, and being a certified as a Local Government Finance Officer (CLGFO) through the North Carolina Government Finance Officers Association (NCGFOA); and

WHEREAS, City Council wishes to appoint Krystal Powell as Finance Officer for the City of Hendersonville

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA that:

- 1. Krystal Powell is hereby appointed Finance Officer for the City of Hendersonville with full power and authority, and direction, to carry out the duties of Finance Officer as specified in the Local Budget and Fiscal Control Act (Article 3 of Chapter 159 of the North Carolina General Statutes) and other applicable State, Federal and Local laws governing the duties of a finance officer, on behalf of the City of Hendersonville.
- 2. That Ms. Powell's appointment is contingent upon her compliance with the requirements of North Carolina General Statutes § 159-29 by posting a true accounting and faithful performance bond in the amount of \$1.0 Million.
- 3. That day-to-day supervision and administrative authority over the position of Finance Officer is vested in the City Manager. The City Manager is authorized to finalize the details of Ms. Powell's employment with the City of Hendersonville, including salary and benefits, in accordance with the City's adopted pay plan.
- 4. Ms. Powell is authorized and directed to sign all existing bank, depository and investment accounts held in the City's name, and to execute all contracts as the Finance Officer to comply with pre-audit requirements.
- 5. The naming of Ms. Powell's position as "Finance Director" or other similar terminology shall in no way detract from the authority or responsibility delegated to Ms. Powell as Finance Officer for the City of Hendersonville by this Resolution.

6. The Resolutions from First-Citizens Bank & Trust Company and Wells Fargo are hereby approved, and the City Manager, City Clerk, Finance Officer, and other named officials are authorized to execute the same.

Adopted by the City Council of the City of Hendersonville, North Carolina on this _____ day of _____, 20____.

Attest:

Barbara G. Volk, Mayor, City of Hendersonville

Jill Murray, City Clerk