



## CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

**SUBMITTER:** Adam Murr

**MEETING DATE:** 05/04/2023

**AGENDA SECTION:** CONSENT

**DEPARTMENT:** Administration

**TITLE OF ITEM:** May 2023 Budget Amendments – *Adam Murr, Budget Manager*

### **SUGGESTED MOTION(S):**

I move City Council adopt the budget amendments 05042023-01, 05042023-02, 05042023-03, 05042023-04, 05042023-05, 05042023-06, and 05042023-07, 05042023-08, and 05042023-09 as presented.

### **SUMMARY:**

- **0504023-01:** An amendment (+\$8,421,000) reflecting an increase to the WWTP Biosolids Drying System Project (#16036) needed to fund planning and design for the project, and to reflect the future pursuit of a 2024 Revenue Bond to fund the project.
- **0504023-02:** An amendment increasing the FY23 Vehicle and Equipment CPO using a transfer in (+\$71,475) from the General Fund using increased sales tax revenues to purchase HPD vehicles not initially funded through debt proceeds.
- **0504023-03:** An amendment clarifying project budgets related to the 2023 Revenue Bond debt issuance. The amendment edits project budgets to reflect the debt numbers provided for the bond issuance – \$8,480,000.
- **0504023-04:** An amendment transferring \$124,000 of FY23 budgetary resource and clarifying an FY24 transfer of \$150,000 for a total of \$274,0000 for W&S generator purchases through a new capital project ordinance (#23007).
- **0504023-05:** An amendment increasing contributions revenues (+\$2,299) from the Community Foundation to pay for increased work related to pollinator beds in FY23.
- **0504023-06:** An amendment increasing sales tax budgeted revenues (+\$53,101) to be used in the planning of the Blythe St. Project, #21042 (+\$29,401) and Grove St. Project, #21043 (+\$23,700).
- **05042023-07:** Amendment clarifying the transfer in/out for the Apple Ridge Project, #22101. The total project appropriation remains \$800,000.
- **05042023-08:** An amendment reflecting the approved changes to the Etowah Project (#16003).
- **05042023-09:** An amendment closing completed WS Capital Projects in Fund 460.

**BUDGET IMPACT:** Detailed above.

**Is this expenditure approved in the current fiscal year budget?** N/A

**If no, describe how it will be funded.** N/A

### **ATTACHMENTS:**

1. Budget Amendments 05042023-01 through 050422023-09