

BUDGET AMENDMENT

FUND 460					
ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
460-0000-470100-16036	Transfer In	616,350	-	616,350	-
460-0000-470010-16036	Debt Proceeds	3,492,650	9,037,350	-	12,530,000
460-7135-550102-16036	Capital Outlay - Services/ Fees	619,000	-	494,000	125,000
460-7135-550103-16036	Capital Outlay-CIP	3,490,000	8,915,000	-	12,405,000
FUND 460	TOTAL REVENUES	4,109,000	9,037,350	616,350	12,530,000
	TOTAL EXPENDITURES	4,109,000	8,915,000	494,000	12,530,000
A budget amendment reflecting an increase to the WWTP Biosolid Drying System (Fund 460, project #16036) Capital Project Ordinance (CPO). The original CPO was adopted by City Council on 04/06/2017. This amendment is needed following additional planning and prioritization of the project. The project is currently scheduled to be funded via a 2024 Water and Sewer Revenue Bond, due to a low scoring in the State Revolving Fund (SRF) application made in 2023.					

City Manager

Date

City Clerk

Date
5/4/2023

Approved:

BUDGET AMENDMENT

FUND 010 | 410

ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
010-0000-410001	Sales Tax	5,408,691	61,475	-	5,470,166
010-0000-470050	Sale of Capital Assets	70,650	4,000	-	74,650
010-1300-521001	Supplies & Materials	151,416	-	6,000	145,416
010-0000-598901	Transfer Out (to 410, #00023)	954,800	71,475	-	1,026,275
FUND 010	TOTAL REVENUES	-	65,475	-	-
	TOTAL EXPENDITURES	-	71,475	6,000	-
410-0000-470100-00023	Transfer In (from 010)	-	71,475	-	71,475
410-0000-470010-00023	Debt Issued	559,650	-	-	559,650
410-1502-554001-00023	C/O Equipment (Pothole Patcher)	258,260	-	-	258,260
410-1300-554002-00023	C/O Vehicles (HPD FY23 Vehicles)	301,390	71,475	-	372,865
FUND 410	TOTAL REVENUES	-	71,475	-	631,125
	TOTAL EXPENDITURES	-	71,475	-	631,125

A budget amendment using increased sales tax revenues to increase budget availability for the purchase of a police vehicle through the FY23 Vehicle and Equipment Capital Project Ordinance (CPO, #00023).

City Manager

Date

City Clerk

Approved: _____
Date 5/4/2023

BUDGET AMENDMENT

FUND 460					
ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
460-0000-470010-21012	Debt Proceeds (2023 Revenue Bond)	1,400,000	157,917	-	1,557,917
460-7055-550103-21012	Capital Outlay - CIP	1,400,000	157,917	-	1,557,917
Fleetwood (21012)	TOTAL REVENUES	1,400,000	157,917	-	1,557,917
	TOTAL EXPENDITURES	1,400,000	157,917	-	1,557,917
460-7126-470010-18014	Debt Proceeds (2023 Revenue Bond)	5,200,000	-	4,200,000	1,000,000
460-7126-550103-18014	Capital Outlay - CIP	5,200,000	-	4,200,000	1,000,000
Apex (18014)	TOTAL REVENUES	5,200,000	-	4,200,000	1,000,000
	TOTAL EXPENDITURES	5,200,000	-	4,200,000	1,000,000
460-0000-470010-19014	Debt Proceeds (2023 Revenue Bond)	527,500	7,500	-	535,000
460-7055-550103-19014	Capital Outlay - CIP	515,000	20,000	-	535,000
Church St Sewer (19014)	TOTAL REVENUES	527,500	7,500	-	535,000
	TOTAL EXPENDITURES	515,000	20,000	-	535,000
460-7126-470010-17141	Debt Proceeds (2023 Revenue Bond)	3,409,130	-	174,076	3,235,054
460-1014-550102-17141	Capital Outlay-Services and Fees	-	125,000	-	125,000
460-7126-550103-17141	Capital Outlay - CIP	3,409,130	-	299,076	3,110,054
I-26 (17141)	TOTAL REVENUES	3,409,130	-	174,076	3,235,054
	TOTAL EXPENDITURES	3,409,130	125,000	299,076	3,235,054
460-0000-470010-23003	Debt Proceeds (2023 Revenue Bond)	525,000	-	-	525,000
460-7050-550103-23003	Capital Outlay - CIP	525,000	-	-	525,000
AMI Meter (23003)	TOTAL REVENUES	525,000	-	-	525,000
	TOTAL EXPENDITURES	525,000	-	-	525,000
460-0000-470010-19010	Debt Proceeds (2023 Revenue Bond)	1,110,000	-	6,071	1,103,929
460-1014-550103-19010	Capital Outlay - CIP	1,110,000	-	6,071	1,103,929
North Fork (19010)	TOTAL REVENUES	1,110,000	-	6,071	1,103,929
	TOTAL EXPENDITURES	1,110,000	-	6,071	1,103,929
460-0000-470010-22011	Debt Proceeds (2023 Revenue Bond)	550,000	-	26,900	523,100
460-7155-550103-22011	Capital Outlay - CIP	550,000	-	26,900	523,100
Vactor Truck (22011)	TOTAL REVENUES	550,000	-	26,900	523,100
	TOTAL EXPENDITURES	550,000	-	26,900	523,100
2022 Installment Financing Subtotal		8,480,000			
Other Financing Sources Subtotal		-			
Total Project Revenues (21012,17141,19014,22011,18032,23003,18014)		8,480,000			
Total Project Appropriation (21012,17141,19014,22011,18032,23003,18014)		8,480,000			

City Manager

Date

City Clerk

Date

Approved:

5/4/2023

BUDGET AMENDMENT

FUND 060 460					
ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
060-7032-554001	Capital Outlay Equipment	80,000	-	74,000	6,000
060-7050-554001	Capital Outlay Equipment	200,000	-	50,000	150,000
060-0000-598901	Transfer Out (to 460)	-	124,000	-	124,000
FUND 060	TOTAL REVENUES	-	-	-	-
	TOTAL EXPENDITURES	-	124,000	124,000	-
460-0000-470100-23007	Transfer In (from 060, FY23)	-	124,000	-	124,000
460-0000-470100-23007	Transfer In (from 060, FY24)	-	150,000	-	150,000
460-7032-550103-23007	Capital Outlay CIP	-	274,000	-	274,000
FUND 460	TOTAL REVENUES	-	274,000	-	274,000
	TOTAL EXPENDITURES	-	274,000	-	274,000
A budget amendment reflecting the creation of a new capital project ordinance (CPO). The amendment transfers \$124,000 budget from the Water and Sewer Operating Fund (060) to the Water and Sewer Capital Project Fund (460, #23007) for the acquisition and installation of FY23 generators past the end of FY23. The amendment also clarifies that \$150,000 of FY24 budget in 060 will be transferred to 460 on July 1, 2023 for additional budget. The project total appropriation is \$274,000.					

City Manager

Date

City Clerk

Date

Approved:

5/4/2023

BUDGET AMENDMENT

FUND 010					
ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
010-0000-460090	Contributions	2,548	2,299	-	4,847
010-1502-532299	Misc. Program Expenditures	90,250	2,299	-	92,549
FUND 010	TOTAL REVENUES	-	2,299	-	-
	TOTAL EXPENDITURES	-	2,299	-	-
A budget amendment increasing the Public Works budget using a Community Foundation payment. The budget increase will be used on a pollinator bed project on Four Seasons and 7th Avenue. The budget increase is \$2,299.					

City Manager

Date

City Clerk

Date

Approved:

5/4/2023

BUDGET AMENDMENT

FUND 010 | 410

ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
010-0000-410001	Local Sales & Use Tax	5,451,891	53,101	-	5,504,992
010-0000-598901	Transfer Out (to 410, #21043)	998,000	53,101	-	1,051,101
FUND 010	TOTAL REVENUES	-	53,101	-	-
	TOTAL EXPENDITURES	-	53,101	-	-
410-0000-470100-21042	Transfer In (from 010, FY23)	24,000	29,401	-	53,401
410-1014-550102-21042	Capital Outlay- Fees and Services	24,000	29,401	-	53,401
FUND 410 (Blythe)	TOTAL REVENUES	24,000	29,401	-	53,401
	TOTAL EXPENDITURES	24,000	29,401	-	53,401
410-0000-470100-21043	Transfer In (from 010, FY23)	31,000	23,700	-	54,700
410-1014-550102-21043	Capital Outlay- Fees and Services	31,000	23,700	-	54,700
FUND 410 (Grove)	TOTAL REVENUES	31,000	23,700	-	54,700
	TOTAL EXPENDITURES	31,000	23,700	-	54,700

An amendment that includes a Transfer In and Increase in Capital Outlay- Fees and Services to cover NCDOT Match for Grove St. and Blythe St. sidewalk design in FY23, project #21042 and #21043.

City Manager

Date

City Clerk

Date

Approved:

5/4/2023

BUDGET AMENDMENT

FUND 199 460

ACCOUNT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
199-0000-470100-00100	Transfer In (from 010)	2,000,000	-	-	2,000,000
199-1001-540001-00100	Special Appropriations (ARP)	2,000,000	-	400,000	1,600,000
199-1001-598901-00100	Transfer Out (to 460, #22101)	-	400,000	-	400,000
FUND 199	TOTAL REVENUES		-	-	2,000,000
	TOTAL EXPENDITURES		400,000	400,000	2,000,000
460-0000-470100-22101	Transfer In (from 460 reserves)	400,000	-	-	400,000
460-0000-470100-22101	Transfer In (from ARP, #00100)	400,000	-	-	400,000
460-1014-550103-22101	Capital Outlay CIP	800,000	-	-	800,000
FUND 460	TOTAL REVENUES	800,000	-	-	800,000
	TOTAL EXPENDITURES	800,000	-	-	800,000

An amendment reflecting a transfer in from Fund 199 to provide the Apple Ridge project \$400,000 of Council Appropriated ARP funding, previously budgeted in Fund 301. This is a clarifying/financial amendment that has no impact on the bottom line project budget.

City Manager

Date

City Clerk

Approved:

Date 5/4/2023

BUDGET AMENDMENT

FUND 460					
Project	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
16003 - Etowah	Revenue Bond				6,687,159
16003 - Etowah	Interest Income				35,000
16003 - Etowah	Transfer In from Water Fund				7,000,000
16003 - Etowah	Construction & Other Costs				8,020,009
16003 - Etowah	Transfer Out				5,702,150
FUND 460	TOTAL REVENUES	-	-	-	13,722,159
	TOTAL EXPENDITURES	-	-	-	13,722,159
Approval of amended budget to reflect all approved changes in funding and scope.					

City Manager

Date

City Clerk

Date

Approved:

5/4/2023

TO MAYOR & COUNCIL - May 4, 2023

FISCAL YEAR 2023
Form Number - 05042023-09

BUDGET AMENDMENT

FUND 460

PROJECT NUMBER	DESCRIPTION OF ACCOUNT	EXISTING BUDGET	INCREASE	DECREASE	REVISED BUDGET
16012 - Streambank	Transfer In	-	80,084	-	80,084
16012 - Streambank	Debt Proceeds	3,042,134	-	80,084	2,962,050
16024 - WWTP Generator	Transfer In	1,600,000	50,472	-	1,650,472
16024 - WWTP Generator	CIP	1,600,000	50,472	-	1,650,472
18027 - Highland Sq Sewer	Transfer In	170,450	8,042	-	178,492
18027 - Highland Sq Sewer	CIP	170,450	8,042	-	178,492
FUND 460	TOTAL REVENUES	-	138,598	80,084	58,514
	TOTAL EXPENDITURES	-	58,514	-	58,514

Amendment to close out completed projects in the water and sewer capital project fund (460).

City Manager

Date

City Clerk

Date
5/4/2023

Approved: