CITY OF HENDERSONVILLE

AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 05/02/2024

AGENDA SECTION: CONSENT **DEPARTMENT:** Administration

TITLE OF ITEM: NCDOT Highway 64 Water and Sewer Improvement Project #18140, Capital Project Ordinance and Reimbursement Resolution *–Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

I move City Council adopt the Capital Project Ordinance and Reimbursement Resolution for the NCDOT Highway 64 Water and Sewer Improvement Project (#18140) as presented.

SUMMARY:

General Statute 159-13.2 provides North Carolina local governments the power to grant and maintain capital and grant project ordinances (CPOs and GPOs).

- **NCDOT Highway 64 Water and Sewer Improvement Project (#18140)**. A capital project ordinance and reimbursement resolution needed to begin work on the US Highway 64 water and sewer projects to be completed by NCDOT and financed through a future water and sewer system revenue bond (est. 2027 issuance).

BUDGET IMPACT: Attached CPO and Reimbursement Resolution.

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

1. Capital Project Ordinance #18140.
2. Reimbursement Resolution #18140.