



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet, City Manager **MEETING DATE:** 5/2/2024
AGENDA SECTION: NEW BUSINESS **DEPARTMENT:** Administration
TITLE OF ITEM: Resolution of Support for The Lofts at Chadwick – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move that the City Council adopt the resolution supporting the low income tax credit application for The Lofts at Chadwick.

SUMMARY:

WDT Development, LLC is applying for low income tax credits for their 60 unit senior housing project on Greenville Highway. There is a critical need for affordable housing units in Hendersonville. The City Council ask staff to develop a resolution of support for this project.

BUDGET IMPACT: \$ NA

Is this expenditure approved in the current fiscal year budget? NA

If no, describe how it will be funded. NA

ATTACHMENTS:

Resolution of Support