



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 06/06/2024

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: June 2024 Budget Amendments – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

I move City Council adopt budget amendment(s) 06062024-01, 06062024-02, and 06062024-03, 06062024-04, 06062024-05, 06062024-06, 06062024-07, 06062024-08, and 06062024-09 as presented.

SUMMARY:

- **06062024-01:** An FY25 amendment reflecting the adoption of the FY25 Vehicle and Equipment Capital Project Ordinance (CPO #VE025).
- **06062024-02:** An FY24 amendment to the 7th Avenue Streetscape Project #16030 to clarify Stormwater Fund (\$100,000) and Stormwater 319 Grant (\$150,000) transfers totaling \$250,000 (no bottom-line change). The amendment also increases the Powell Bill transfer in by \$100,000 (to \$560,000), reflecting anticipated revenues in FY25 to be used on the streetscape project.
- **06062024-03:** An FY24 amendment decreasing the Biosolids project by \$442,500 to reflect actual revenues received from a State \$14,307,500 allocation. The amendment increases the WTP Residuals Storage project, #22013 by \$300,000 via transfer in from the W&S Capital Reserve Fund for design work and clarifies the project will be fully funded by a 2026 Revenue Bond (\$2,342,000).
- **06062024-04:** An amendment leveraging remaining 2019 revenue bond funds in the Church St. Sewer Project, #19140 and increasing the Etowah Water Project, #16003 using W&S Reserve Funds.
- **06062024-05:** An amendment re-authorizing the use of a disc golf CPO, #24001 to complete the project, which will lapse FY24 and be completed in FY25.
- **06062024-06:** An amendment using \$20,000 of Stormwater Fund (067) budgetary resources to complete the Sullivan Park Stormwater Project, #G2129.
- **06062024-07:** An amendment reflecting the adoption of a capital project ordinance for the NCDOT White/S. Main Street project, #17126 – the project will have both Gov. and Water & Sewer portions.
- **06062024-08:** An amendment reflecting the adoption of CPO for the Lead Service Line SRF project, #24005.
- **06062024-09:** An amendment to the FY25 budget reflecting an anticipated \$15,000 contribution to undertake activities to promote the safer movement of people and older adults within the City including, but not limited to improving infrastructure, providing new facilities, and engaging with residents through the Henderson County Aging Coalition.

BUDGET IMPACT: Detailed Above

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

Amendments 06062024-01 through 06062024-09