



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Drew Finley **MEETING DATE:** 10/26/2022
AGENDA SECTION: PRESENTATIONS **DEPARTMENT:** Water & Sewer
TITLE OF ITEM: Stantec Water and Sewer Rate Study Presentation – *Drew Finley, Asst. to the Utilities Director*

SUGGESTED MOTION(S):

N/A. Presentation Only.

SUMMARY:

The City of Hendersonville has partnered with Stantec's Financial Services Team to complete a water and sewer rate study and system development fee analysis. Stantec's Financial Services Team specializes in utility financial management and has provided their services to over 30 communities in the State of North Carolina alone. Stantec also maintains a robust national and international consulting presence. The City and Stantec have worked together in recent months to collect relevant data and metrics to support the rate study. At this time, Stantec will provide an overview presentation on the rate study process, opportunities for guidance, and desired outcomes.

A critical component of this rate study's success is the incorporation of stakeholder feedback. The City and Stantec value the input of both the City Council and the Water & Sewer Advisory Council on the future of the City's water and sewer rates. Stantec is presenting this overview presentation to both bodies and seeks input from members.

BUDGET IMPACT: TBD

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

1. Stantec Water and Sewer Rate Study Overview Presentation