## **Ad Preview**

Resolution #R-23-41
RESOLUTION OF INTENT
BY THE CITY OF HENDERSONVILLE CITY COUNCIL
TO LEASE CITY OWNED
REAL PROPERTY AT 125

REAL PROPERTY AT 125
5TH AVE WEST
WHEREAS, the City of
Hendersonville owns property
located at 125 5th Avenue West
described in deed of record in
Deed Book 3225, Page 388,
Henderson County Registry;

and WHEREAS, WHEREAS, the City of Hendersonville purchased the property at 125 5th Ave West in 2018 for \$475,000 for the purposes of building public restrooms on the ground floor and office space on the second floor; and

and office space on the second floor; and WHEREAS, the City's Downtown Division will be relocated to City Hall and the City does not have another current need for the second floor floor of the second floor the second floor the second floor the second floor of the second floor t

not have another current need for the second-floor offices at 125 5th Ave West; and WHEREAS, North Carolina General Statute § 160A-272 authorizes the City Council to lease City owned real property the City Council determines will not be needed by the City for the term of the lease and will not be needed by the City
for the term of the lease; and
WHEREAS, North Carolina
General Statute § 160A-272
requires public notice at least
30 days before approving the

execution of a lease in excess of one year; and WHEREAS, the City of Hendersonville intends to lease the individual office spaces for market rate which will pay towards the building's debt

NOW, THEREFORE, BE IT RESOLVED by the City coun-cil of the City of Henderson-ville, North Carolina that:

- 1. The City intends to authorize a lease for the second floor offices and shared use of common spaces located at 125 5th Ave West.
- 5th Ave West.

  2. The annual rent shall be \$12,000, paid monthly, for an initial three-year term, with an option to renew for two additional one year terms;

  3. The City Council hereby declares its intent to authorize a lease at the regular meeting of June 1, 2023 upon the terms stated herein.

stated herein.
Adopted by the City Council of the City of Hendersonville, North Carolina on this 12th day of April, 2023.

Attest: Barbara G. Volk, Mayor, City of Hendersonville

Murray, Jill City Clerk Approved as to form: Angela S. Beeker, City Attor-4/23/2023 8727561