



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 06/01/2023

AGENDA SECTION: PUBLIC HEARING

DEPARTMENT: Administration

TITLE OF ITEM: Budget Adoption FY24 – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move to adopt the Fiscal Year 2023-2024 Budget Ordinance, Capital Reserve Fund Ordinance, Resolution of Intent to Follow the CIP and Rate Schedule, Resolution Authorizing Increase in Micro-Purchase Threshold, Capital Project Ordinance (CPO) #VE024, and Reimbursement Resolution for CPO #VE024 as presented.

SUMMARY:

This item contains the City Manager's recommended budget for the City of Hendersonville for fiscal year 2023-2024 (FY24). The recommended budget is balanced in accordance with G.S. 159-8. The budget document, its preparation, and adoption express the basic political values of the City. The Local Government Budget and Fiscal Control Act (LGBFCA) requires mandatory dates at which certain processes must be completed per G.S. 159-10-13. The annual budget ordinance may be amended any time after its official adoption; however, amendments cannot increase or decrease the tax levy or alter a taxpayer's liability unless the City is ordered to do so by a court of competent jurisdiction, or by a State agency having the power to compel the levy of taxes. Appropriations between departments or division with one fund, other than salaries, including contingency appropriations, may be transferred therein by the City Manager as long as the original total appropriated balance for the funds is not changed.

The budget ordinance as proposed also adopts the City's fee schedule for FY24 - which includes, among other fees, amended stormwater fees implemented as part of the stormwater utility.

Upon adoption of a budget for FY24, a final approved budget document will be compiled, posted on the City website, and furnished in the office of the City Clerk, City Manager, and Finance Officer.

BUDGET IMPACT: N/A

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

FY24 Budget

FY24 Notice of Public Hearing