



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 11/03/2022

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: Budget Amendments – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

1. I move that City Council adopt the budget amendment(s) 11032022-01
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SUMMARY:

An amendment increasing Local Sales & Use Tax by \$50,000 due to higher-than-expected collections. The funds will be used to purchase furniture for City Hall and Council Chambers out of Fund 010 and Fund 060 Non-Capital Equipment Accounts.

BUDGET IMPACT: Fund 010 - Increase of \$25,000
Fund 060 - Increase of \$25,000

Is this expenditure approved in the current fiscal year budget? No

If no, describe how it will be funded. The proposed budget amendment will be funded through Local Sales & Use Tax revenue.

ATTACHMENTS:

1. 11032022-01