



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Buchanan

MEETING DATE: 2/7/2024

AGENDA SECTION: Consent

DEPARTMENT: Finance

TITLE OF ITEM: Selection of Auditor for Fiscal Year 2024 – John Buchanan, Finance Director

SUGGESTED MOTION(S):

I move Council approve the resolution by The City of Hendersonville City Council to authorize a contract with Gould Killian CPA Group

SUMMARY:

G.S. 159-34 requires each local unit to have its accounts audited as soon as possible after the end of each fiscal year. The auditor shall be selected by and reports to the governing board. Staff prepared and issued an RFP in January 2024 for audit services, which is recommended but not required. Four firms responded with proposals, Gould Killian CPA Group, Mauldin Jenkins LLC, Blackburn Childers Steagall PLC, and RH CPA's.

Finance staff evaluated each proposal per the criteria detailed in the RFP. Staff recommends selecting Gould Killian CPA Group as the new City auditor. The proposals and scoring matrix with the average score of each proposal is attached.

BUDGET IMPACT: \$49,950 plus \$3,950 per major program for Single Audit

Is this expenditure approved in the current fiscal year budget? Next year's budget

If no, describe how it will be funded.

ATTACHMENTS:

Resolution

Scoring Matrix

Proposals

RFP