



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet, City Manager **MEETING DATE:** 12/14/2023
AGENDA SECTION: UNFINISHED BUSINESS **DEPARTMENT:** Legal
TITLE OF ITEM: Approval of Tenant In Common Agreement with Hendersonville Connections Center, Inc. – Angie Beeker, *City Attorney*

SUGGESTED MOTION(S):

I move that City Council adopt the resolution approving the Tenant In Common Agreement with Hendersonville Connections Center, Inc. for the purchase of the Opportunity House.

SUMMARY:

City staff has been working with the Hendersonville Connection Center to purchase The Opportunity House. Staff recommends loaning the Connection Center \$680,000 to purchase the property and move forward with the development of design drawings, business plan and capital campaign.

BUDGET IMPACT: \$680,000

Is this expenditure approved in the current fiscal year budget? Yes

If no, describe how it will be funded. EnterTextHere

ATTACHMENTS:

Propose Resolution

Tenant In Common Agreement