



## CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

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**SUBMITTER:** Brendan Shanahan

**MEETING DATE:** 12/7/2023

**AGENDA SECTION:** New Business

**DEPARTMENT:** Engineering

**TITLE OF ITEM:** 7<sup>th</sup> Avenue Streetscape Guaranteed Maximum Price (GMP) – *Brendan Shanahan, City Engineer*

### **SUGGESTED MOTION(S):**

I move City Council adopt the *Resolution Authorizing the City Manager to Execute a Contract Amendment with Harper General Contractors*. For a Guaranteed Maximum Price (GMP) not to exceed \$\_\_\_\_,\_\_\_\_,\_\_\_\_ and Authorize the City Manager to Make Change Orders for the 7<sup>th</sup> Avenue Streetscape Project (#18022) as presented

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### **SUMMARY:**

Harper General Contractors (Harper), the City's contracted Construction Manager at Risk, has bid the construction and trades related to the 7<sup>th</sup> Avenue Streetscape project (#18022). Harper has provided the City a guaranteed maximum price (GMP) of \$\_\_\_\_,\_\_\_\_,\_\_\_\_. There may be opportunities to manage costs and lower the GMP. The Harper team will be available either in-person or virtually to present details on the GMP and answer any questions Council may have.

Board approval of the GMP is an important step in the Local Government Commission's (LGC) debt issuance process.

**BUDGET IMPACT:** \$\_\_\_\_,\_\_\_\_,\_\_\_\_

**Is this expenditure approved in the current fiscal year budget?** CPO

**If no, describe how it will be funded.** N/A

### **ATTACHMENTS:**

Resolution