PUBLIC NOTICE

Notice is hereby given that the City Council (the "City Council") of the City of Hendersonville, North Carolina (the "City") will hold their regular monthly meeting on Wednesday, April 12, 2023, at 5:45 p.m., in the City Operations Assembly Room located at 305 Williams Street, Hendersonville NC to consider the following:

Installment Financing Contract. – Pursuant to Sections 160A-20 of the General Statutes of North Carolina, the City Council is considering entering into an installment financing contract (the "Contract"), in a principal amount of approximately \$8,000,000, under which the City will make certain installment payments, in order to pay the costs of (1) renovations and improvements to City facilities and infrastructure, including City Hall located at 160 6th Avenue East, Hendersonville, North Carolina 28792 and the City Operations Center located at 305 Williams Street, Hendersonville North Carolina 28792 (collectively, the "2023 Projects") and (2) entering into the Contract. In connection with the Contract, the City will grant a security interest on all or a portion of the sites of the 2023 Projects and improvements thereon as may be required for the benefit of the entity providing the funds to the City under the Contract (the "Mortgaged Property"). The Contract will permit the City to enter into amendments to finance additional projects and refinance projects using the Mortgaged Property as collateral and the City may or may not grant additional collateral in connection with such amendments. On payment by the City of all installment payments due under the Contract the lien created in the Mortgaged Property will terminate and the City's title will be unencumbered.

Digital/written <u>public hearing comments</u> must be received twenty-four hours prior to the meeting (<u>by 5:45 p.m. on Tuesday April 11th</u>) to be considered by the City Council **and must** comply with security criteria in the Council's Public Comment Policy, available on the City's website.

Public hearing comments will also be accepted during the meeting from those attending in person and from those participating live via ZOOM at the designated time at this meeting. For security reasons screen sharing will not be allowed. Anyone wishing to submit written/digital <u>public hearing comments</u> for these public hearings prior to the meeting may visit https://www.hendersonvillenc.gov/comment to submit their comment. It is not necessary to submit digital comments if you are planning to address City Council during the meeting.

The meeting instructions to join by Zoom will be available on the City's website calendar by visiting https://www.hendersonvillenc.gov/events-calendar and as follows:

Zoom information for the meeting is: https://zoom.us/join Dial-in by phone: (646) 558-8656 Meeting ID: 822 0104 2528 Passcode: 1847

The City of Hendersonville is committed to providing accessible facilities, programs, and services for all people in compliance with the Americans with Disabilities Act (ADA). Should

you need assistance or a particular accommodation for this meeting please contact the City Clerk no later than 24 hours in advance of the meeting (828) 697-3005.