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GRANT PROJECT ORDINANCE FOR THE EXECUTION, ACQUISITION, CONSTRUCTION, AND INSTALLATION OF THE LOWER MUD CREEK STORMWATER PROJECT, #G2306

BE IT ORDAINED by the Governing Board of the City of Hendersonville, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted:

Section 1: The project authorized is a City project described as the Lower Mud Creek Stormwater Project, #G2306.

Section 2: The following amounts are appropriated for the project(s):

Account Codes			Account Name	Total Budget	
Fund	Dept.	Account	Project		
467	7555	551000	G2306	Capital Outlay – Land/Easement	\$609,000
467	7555	550103	G2306	Capital Outlay – CIP	\$2,518,465

Total Project Appropriation	\$3,127,465

Section 3: The following revenues are anticipated to be available for the project(s):

Account Codes			Account Name	Total Budget	
Fund	Dept.	Account	Project		
467	0000	470100	G2306	Transfer in (from 067, FY24)	(\$109,300)
467	0000	420050	G2306	Grant Revenue (NCLWF)	(\$1,120,929)
467	0000	420050	G2306	Grant Revenue (NCDWI)	(\$1,897,236)

Total Project Appropriation	(\$3,127,465)

Section 4: The Finance Director is hereby directed to maintain within the Stormwater Fund, General Fund, and the Capital Project Fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 5: Funds may be advanced from the Stormwater Fund and General Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

Section 6: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 7: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 8: Copies of this grant project shall be furnished to the City Clerk, Finance Director, and City Manager for direction in carrying out this project.

Attest:	Barbara G. Volk, Mayor, City of Hendersonville
Jill Murray, City Clerk	
Approved as to form:	
Angela S. Beeker, City Attorney	

ADOPTED by the City Council of the City of Hendersonville, North Carolina, on this 12^{th} day of April 2023.