# CITY OF HENDERSONVILLE
# AGENDA ITEM SUMMARY

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| **SUBMITTER:** Michael Huffman | **MEETING DATE:** January 4, 2024 |
| **AGENDA SECTION:** PRESENTATIONS | **DEPARTMENT:** Engineering - Stormwater |

**TITLE OF ITEM:** Presentation and Discussion of the FEMA Community Rating System

## SUGGESTED MOTION(S):

I move City Council direct the City Manager to execute a letter of interest on behalf of the City of Hendersonville to be submitted to the FEMA Regional Office for consideration of the City's participation in the Community Rating System.

## SUMMARY:

The City of Hendersonville is a participating community in the National Flood Insurance Program. The National Flood Insurance Program (NFIP) enables property owners in participating communities to purchase flood insurance. In return, communities agree to adopt and implement local floodplain management regulations that contribute to protecting lives and reducing the risk of new construction and substantial improvements from future flooding. The Community Rating System (CRS) is a voluntary incentive program that recognizes and encourages community floodplain management practices that exceed the minimum requirements of the National Flood Insurance Program (NFIP). In CRS communities, flood insurance premium rates are discounted to reflect the reduced flood risk resulting from the community's efforts that address the three goals of the program:

- Reduce and avoid flood damage to insurable property
- Strengthen and support the insurance aspects of the National Flood Insurance Program
- Foster comprehensive floodplain management

The City of Hendesronville Floodplain management staff would like to initiate the process of becoming a CRS community. The first requirement for participation is the submittal of a Letter of Interest to the FEMA regional office. This letter must be executed by the Chief Executive Officer of the organization, in this case, the City Manager.

**BUDGET IMPACT:** $0

**Is this expenditure approved in the current fiscal year budget?** N/A

**If no, describe how it will be funded.** N/A

**ATTACHMENTS:**