



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Jenny Floyd

MEETING DATE: 02/08/2023

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: Budget Amendments FY23 Vehicles and Equipment – *Jenny Floyd, Budget and Management Analyst*

SUGGESTED MOTION(S):

I move City Council adopt the capital project ordinance for the FY23 Vehicle and Equipment (#00023) project.

SUMMARY:

At the mid-point in each fiscal year, the City regularly examines vehicle and equipment purchases for delayed delivery. This year, the City has one piece of equipment and six vehicles with delayed delivery that will carry over into the next fiscal year. Because of this a Capital Project Ordinance and partnering budget amendment was created.

BUDGET IMPACT: Fund 410: \$559,650 increase

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded.

An amendment to budgeted expenditures at mid-year based on examinations of existing equipment and vehicles purchases compared to expected delivery dates. Purchases will be made using debt from a vehicle and equipment loan.

ATTACHMENTS:

1. Capital Project Ordinance #00023, FY23 Vehicles and Equipment Project