



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 02/08/2023

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: FY23 Mid-Year Budget Amendments – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

I move City Council adopt the budget amendments 02082023-01, 02082023-02, 02082023-03, 02082023-04, 02082023-05, 02082023-06, 02082023-07, and 02082023-08 (mid-year budget amendments) as presented.

SUMMARY:

At the mid-point in each fiscal year, the City regularly amends its budget to re-prioritize funds as needed. This year, the City is making various operating budget changes across the General Fund, Main Street MSD Fund, 7th Avenue MSD Fund, Water and Sewer Fund, Stormwater Fund, Environmental Services Fund, Governmental Capital Project Fund, and Water and Sewer Capital Project Fund.

BUDGET IMPACT:

- Fund 010: \$60,037 net decrease
- Fund 020: \$6,470 net increase
- Fund 021: \$2,023 net increase
- Fund 060: \$410,900 net increase
- Fund 067: \$6,080 net increase
- Fund 068: \$295,013 net increase
- Fund 410: \$559,560 net increase
- Fund 460: \$70,000 net increase

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded.

Various amendments to budgeted revenues and expenditures at mid-year based on examinations of existing budget to actual reports and forecasting.

ATTACHMENTS:

1. Mid-Year Budget Report Memo.
2. Budget Amendments: 02082023-01, 02082023-02, 02082023-03, 02082023-04, 02082023-05, 02082023-06, 02082023-07, and 02082023-08.