



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Buchanan **MEETING DATE:** 3/4/2021
AGENDA SECTION: Presentation Only **DEPARTMENT:** Finance
TITLE OF ITEM, Fiscal Year 2021 2nd Quarter Cash and Investment Report
Presenter Name, Title: John Buchanan, Finance Director

SUGGESTED MOTION(S): None

SUMMARY:

Cash and Investment Summary:

As of December 31, 2020 the City's cash and investments consists of the following:

U.S. Treasuries	\$ 1,614,928.13
Federal Agency	\$ 1,999,500.00
Municipal & NC	\$ 784,793.10
Commercial Paper	\$ 1,997,387.77
NCCMT(FCB Cash)	\$ 3,764,302.49
Central Depository:	\$ 4,938,207.07
Health&Welfare Acct:	\$ 37,804.88
NCCMT Cash Funds	\$ 1,085,810.79
Suntrust (Rev. Bond)	\$ 3,083,280.14
<u>Hometrust (PD Const)</u>	<u>\$ 6,823,439.03</u>

Total \$ 26,129,453.40

Investment rate of return remains very low. Current Treasury yield on a 3 year maturity is 22 basis points. Real and business/personal property tax collections are at 97% collected for the current year.

BUDGET IMPACT: \$

Is this expenditure approved in the current fiscal year budget? YES / NO

If no, describe how it will be funded.

EnterTextHere

PROJECT NUMBER: N/A

PETITION NUMBER: N/A

ADDITIONAL PETITION NUMBER: N/A

PETITIONER NAME: N/A

ATTACHMENTS:

EnterTextHere