



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet **MEETING DATE:** 03/04/2021

AGENDA SECTION: City Council Action **DEPARTMENT:** Administration

**TITLE OF ITEM,
Presenter Name, Title:** Action by Hendersonville City Council to Cease Negotiations for a Hotel on the Dogwood Parking Lot – *John Connet, City Manager*

SUGGESTED MOTION(S): I move that the City Council direct staff to cease negotiations for the development of a hotel on the Dogwood Parking Lot.

SUMMARY:

The City entered into a Memorandum of Understanding with Blue Star Hospitality LLC to develop a hotel on the Dogwood Parking Lot. The Memorandum of Understanding (MOU) expired on March 1, 2020 and the developer did not submit a written request to extend the MOU for 120 days. In addition, the City Council has approved two additional downtown hotel plans by other developers and has stated you no longer wish to pursue a hotel on the Dogwood Parking Lot. Therefore, I ask that City Council to take formal action to direct staff to cease negotiations for the development of a hotel on the Dogwood Parking Lot.

BUDGET IMPACT: \$

Is this expenditure approved in the current fiscal year budget? YES / NO

If no, describe how it will be funded.

PROJECT NUMBER: N/A

PETITION NUMBER: N/A

ADDITIONAL PETITION NUMBER: N/A

PETITIONER NAME: N/A

ATTACHMENTS:

Memorandum of Understanding