



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Jennifer Floyd **MEETING DATE:** 08/09/2023
AGENDA SECTION: City Manager Report **DEPARTMENT:** Administration
TITLE OF ITEM: August 2023 Contingency Report – *John Connet, City Manager*

SUGGESTED MOTION(S):

N/A – Presentation Only.

SUMMARY:

In accordance with State Statute 159-13(b) it is required that all expenditures resulting from a contingency appropriation budget be reported to the governing board at its next regular meeting and recorded in the minutes.

The following contingency appropriations were made due to higher than anticipated Worker's Comp Insurance costs:

1. Decrease Fund 010 contingencies by \$8,289 for Worker's Comp. Insurance
 - a. Increase 010-1002-502091 by \$8,289
2. Decrease Fund 060 contingencies by \$8,289 for Worker's Comp. Insurance
 - b. Increase 060-1002-502091 by \$8,289

BUDGET IMPACT: Detailed Above

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

N/A