



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 04/26/2023

AGENDA SECTION: Presentations

DEPARTMENT: Administration

TITLE OF ITEM: Stantec Presentation on 2023 W&S Rate Study – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

N/A – Presentation only.

SUMMARY:

The City of Hendersonville has partnered with Stantec's Financial Services Team to complete a water and sewer rate study and system development fee analysis. Stantec's Financial Services Team specializes in utility financial management and has provided their services to over 30 communities in the State of North Carolina alone. Stantec also maintains a robust national and international consulting presence. The City and Stantec have worked together in recent months to collect relevant data and metrics to support the rate study. At this time, Stantec will provide an overview presentation on the rate study process, opportunities for guidance, and desired outcomes.

Nearing the end of the study, Stantec will provide an update on findings and recommendations to be considered by City Council upon budget adoption at the 06/03/2023 regular meeting of the City Council.

BUDGET IMPACT: N/A

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

1. Stantec Water & Sewer Rate Study Presentation