CITY OF HENDERSONVILLE  
AGENDA ITEM SUMMARY

SUBMITTER:               Adam Murr          MEETING DATE: 02/04/2021
AGENDA SECTION:          Council Action,     DEPARTMENT: Administration
TITLE OF ITEM,           Budget Amendments: Mid-Year FY20-21
Presenter Name, Title:   – Adam Murr, Senior Analyst

SUGGESTED MOTION(S): I move City Council approve the budget amendments as presented.

SUMMARY:  
A mid-year report on the City’s budget. Each fiscal year in January/February, staff reviews and makes recommended adjustments to the budget. Attached is a 6-page Mid-Year Budget Report and associated amendment recommendations.

BUDGET IMPACT:  
010 - General Fund          $384,499 increase
020 - Main Street Fund      $1,250 increase
021 - 7th Avenue Fund       $4,000 increase
060 - Water and Sewer Fund  $220,595 decrease
067 - Stormwater Fund       $56,535 increase
068 - Environmental Services Fund $35,237 decrease

Is this expenditure approved in the current fiscal year budget? YES / NO

If no, describe how it will be funded.

N/A

PROJECT NUMBER:  N/A          PETITION NUMBER:  N/A

ADDITIONAL PETITION NUMBER: N/A

PETITIONER NAME:  N/A

ATTACHMENTS:
Attachment 1: Mid-Year Budget Report
Attachment 2: Budget Amendments