



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 07/10/2024

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: July 2024 Budget Amendments – *Adam Murr, Budget & Eval. Director*

SUGGESTED MOTION(S):

I move City Council adopt budget amendment(s) 07102024-01, and 07102024-02, 07012024-03, 07012024-04, 07012024-05, 07012024-06, and 07102024-07 as presented.

SUMMARY:

- **07102024-01:** An amendment reflecting a \$30,000 contribution from Laurel Park Police Department to support dispatch services provided by the City of Hendersonville.
- **07102024-02:** An amendment to the Clear Creek Water Improvements Project, #18033. The amendment increases the total project appropriation to match received debt proceeds, debt interest, and a contribution for the project. The amendment also transfers out funds to other Water and Sewer Projects to leverage proceeds remaining from the 2022 Water and Sewer Revenue Bond.
- **07102024-03:** An amendment increasing the 4th & Ashe Street Water and Sewer Improvements Project, #18017 by \$1,883,950 to reflect an increase in SRF funding. The amendment also includes a \$10,000 transfer in from the W&S Capital Reserve Fund (459). The City is receiving an advantageous 1.10% interest rate.
- **07102024-04:** An FY24 amendment reflecting the Firemen's' Relief Fund revenues and expenditures of \$514,830.
- **07102024-05:** An amendment transferring \$60,000 of previous ARP funds from General Fund (010) fund balance to the Special Revenue Fund (199) to complete the ARP/connection center project, #00100.
- **07102024-06:** An amendment reflecting a correction in the project revenue sources for the Church Street Sewer Project, #19014. The amendment also includes changes to the project expenditure budget for completion of construction.
- **07102024-07:** An amendment transferring \$130,000 former ARP funding from the General Fund to the Ashe St. CDBG Project, G2201.

BUDGET IMPACT: Detailed Above

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

Amendments 07102024-01 through 07102024-07