

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2025
FORM: 07102024-01

BUDGET AMENDMENT

FUND 010

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|-----------------|--|-----------------|----------|----------|----------------|
| 010-0000-460090 | Contribution/Donation (Laurel Park PD) | - | 30,000 | - | 30,000 |
| 010-1300-501001 | Salaries - Regular | - | 30,000 | - | 30,000 |
| FUND 010 | TOTAL REVENUES | - | 30,000 | - | 30,000 |
| | TOTAL EXPENDITURES | - | 30,000 | - | 30,000 |

An FY25 amendment reflecting a \$30k contribution from Laurel Park Police Department to support dispatch services provided by the City of Hendersonville.

The City Manager and City Clerk certify budget ordinance amendment 07102024-01 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2024
FORM: 07102024-02

BUDGET AMENDMENT

FUND 060 | 459 | 460

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|--|--------------------------------------|-----------------|----------|----------|----------------|
| 060-0000-470100 | Transfer in (from 460, #18033) | - | 210,078 | - | 210,078 |
| 060-0900-560001 | Debt Principal | - | 210,078 | - | 210,078 |
| FUND 060 | TOTAL REVENUES | - | 210,078 | - | 210,078 |
| W&S Operating Fund | TOTAL EXPENDITURES | - | 210,078 | - | 210,078 |
| 459-0000-470090 | Fund Balance Appropriated | 32,000 | - | - | 32,000 |
| 459-0000-598901 | Transfer out (to 460, #18033) | 32,000 | - | - | 32,000 |
| FUND 459 | TOTAL REVENUES | 32,000 | - | - | 32,000 |
| W&S Capital Reserve Fund | TOTAL EXPENDITURES | 32,000 | - | - | 32,000 |
| 460-0000-450001-18033 | Investment Income | - | 109,660 | - | 109,660 |
| 460-0000-460090-18033 | Contributions/Donations | - | 300,000 | - | 300,000 |
| 460-0000-470010-18033 | Debt Proceeds | 4,585,000 | 70,448 | - | 4,655,448 |
| 460-0000-470100-18033 | Transfer in (from 459) | 32,000 | - | - | 32,000 |
| 460-7055-550103-18033 | Capital Outlay CIP | 4,617,000 | 70,030 | - | 4,687,030 |
| 460-0000-598901-18033 | Transfer out (to 060 - debt service) | - | 210,078 | - | 210,078 |
| 460-0000-598901-18033 | Transfer out (to 460, #23007) | - | 200,000 | - | 200,000 |
| FUND 460 | TOTAL REVENUES | 4,617,000 | 480,108 | - | 5,097,108 |
| Clear Creek Water #18033 | TOTAL EXPENDITURES | 4,617,000 | 480,108 | - | 5,097,108 |
| 460-0000-470100-23007 | Transfer In (from 060) | 124,000 | - | 124,000 | - |
| 460-0000-470100-23007 | Transfer In (from 060) | 150,000 | - | 76,000 | 74,000 |
| 460-0000-470100-23007 | Transfer In (from 460, #18033) | - | 200,000 | - | 200,000 |
| 460-7032-550103-23007 | Capital Outlay CIP | 274,000 | - | - | 274,000 |
| FUND 460 | TOTAL REVENUES | 274,000 | 200,000 | 200,000 | 274,000 |
| Church St. Sewer #23007 | TOTAL EXPENDITURES | 274,000 | - | - | 274,000 |
| An amendment to the Clear Creek Water Improvements Project, #18033. The amendment increases the total project appropriation to match received debt proceeds, debt interest, and a contribution for the project. The amendment also transfers out funds to other Water and Sewer Projects (#23007) to leverage proceeds remaining from the 2022 Water and Sewer Revenue Bond. | | | | | |

The City Manager and City Clerk certify budget ordinance amendment 07102024-02 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2024
FORM: 07102024-03

BUDGET AMENDMENT

FUND 459 | 460

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|------------------------|---------------------------------|-----------------|-----------|----------|----------------|
| 459-0000-470900 | Fund Balance Appropriated | - | 10,000 | - | 10,000 |
| 459-0000-598901 | Transfer out (to 460, #18033) | - | 10,000 | - | 10,000 |
| FUND 459 | TOTAL REVENUES | - | 10,000 | - | 10,000 |
| W&S Reserve Fund | TOTAL EXPENDITURES | - | 10,000 | - | 10,000 |
| 460-0000-470010-18017 | Transfer in (from 459, Water) | - | 3,500 | - | 3,500 |
| 460-0000-470010-18017 | Transfer in (from 459, Sewer) | - | 6,500 | - | 6,500 |
| 460-0000-470010-18017 | Debt Proceeds (SRF Loan, Water) | 812,000 | 765,495 | - | 1,577,495 |
| 460-0000-470010-18017 | Debt Proceeds (SRF Loan, Sewer) | 1,819,000 | 1,118,450 | - | 2,937,450 |
| 460-7055-550103-18017 | Capital Outlay CIP (Water) | 812,000 | 768,995 | - | 1,580,995 |
| 460-7155-550103-18017 | Capital Outlay CIP (Sewer) | 1,819,000 | 1,124,950 | - | 2,943,950 |
| FUND 460 | TOTAL REVENUES | 2,631,000 | 1,893,945 | - | 4,524,945 |
| 4th & Ashe W&S, #18017 | TOTAL EXPENDITURES | 2,631,000 | 1,893,945 | - | 4,524,945 |

An amendment increasing the 4th & Ashe Street Water and Sewer Improvements Project, #18017 by \$1,883,950 to reflect an increase in SRF funding. The amendment also includes a \$10,000 transfer in from the W&S Capital Reserve Fund (459). The City is receiving an advantageous 1.10% interest rate on the SRF borrowing.

The City Manager and City Clerk certify budget ordinance amendment 07102024-03 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2024
FORM: 07102024-04

BUDGET AMENDMENT

FUND 010

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|--|--------------------------------|-----------------|----------|----------|----------------|
| 010-0000-420091 | Firemen's Relief Fund Revenues | - | 514,830 | - | 514,830 |
| 010-1400-531955 | Firemen's Relief Fund Pmts. | - | 514,830 | - | 514,830 |
| FUND 010 | TOTAL REVENUES | - | 514,830 | - | 514,830 |
| | TOTAL EXPENDITURES | - | 514,830 | - | 514,830 |
| An end-of-year FY24 amendment reflecting the Firemens' Relief Fund revenues and expenditures of \$514,830. | | | | | |

The City Manager and City Clerk certify budget ordinance amendment 07102024-04 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2024
FORM: 07102024-05

BUDGET AMENDMENT

FUND 010 | 199

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|--|-----------------------------------|-----------------|----------|----------|----------------|
| 010-0000-470900 | Fund Balance Appropriated | 3,735,205 | 60,000 | - | 3,795,205 |
| 010-0000-598901 | Transfer out (to 199, #00100) | 153,015 | 60,000 | - | 213,015 |
| FUND 010 General Fund | TOTAL REVENUES | 3,735,205 | 60,000 | - | 3,795,205 |
| | TOTAL EXPENDITURES | 153,015 | 60,000 | - | 213,015 |
| 199-0000-470100-00100 | Transfer in (from 010) | - | 60,000 | - | 60,000 |
| 199-0000-540001-00100 | Special Apprp. (ARP-Conn. Center) | - | 60,000 | - | 60,000 |
| FUND 199 Special Rev./ARP, #00100 | TOTAL REVENUES | - | 60,000 | - | 60,000 |
| | TOTAL EXPENDITURES | - | 60,000 | - | 60,000 |
| An amendment transferring \$60,000 of previous ARP funds from General Fund (010) fund balance to the Special Revenue Fund (199) to complete the ARP/connection center project, #00100. | | | | | |

The City Manager and City Clerk certify budget ordinance amendment 07102024-05 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2024
FORM: 07102024-06

BUDGET AMENDMENT

| |
|----------------|
| FUND 459 460 |
|----------------|

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|--------------------------------------|-----------------------------------|-----------------|----------|----------|----------------|
| 459-0000-470090 | Fund Balance Appropriated | - | 13,110 | - | 13,110 |
| 459-0000-598901 | Transfer Out (to 460, #16003) | - | 13,110 | - | 13,110 |
| FUND 459 W&S Capital Reserve Fund | TOTAL REVENUES | - | 13,110 | - | 13,110 |
| | TOTAL EXPENDITURES | - | 13,110 | - | 13,110 |
| 460-0000-470010-19014 | Debt Proceeds (2022 Revenue Bond) | 636,000 | - | - | 636,000 |
| 460-0000-470010-19014 | Debt Proceeds (2023 Revenue Bond) | 431,000 | 61,984 | - | 492,984 |
| 460-0000-470100-19014 | Transfer In (fund 459) | - | 13,110 | - | 13,110 |
| 460-0000-470100-19014 | Transfer In (from 460, #16003) | 49,949 | - | - | 49,949 |
| 460-7055-550103-19014 | Capital Outlay - CIP | 1,116,949 | - | 20,273 | 1,096,676 |
| 460-7055-550103-19014 | Transfer Out | - | 95,367 | - | 95,367 |
| FUND 460 Church St. Sewer #19014 | TOTAL REVENUES | 1,116,949 | 75,094 | - | 1,192,043 |
| | TOTAL EXPENDITURES | 1,116,949 | 95,367 | 20,273 | 1,192,043 |

An amendment reflecting a correction in the project revenue sources for the Church Street Sewer Project, #19014. The amendment also includes changes to the project expenditure budget for completion of construction.

The City Manager and City Clerk certify budget ordinance amendment 07102024-06 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date

TO MAYOR & COUNCIL
APPROVAL: July 10, 2024

FISCAL YEAR 2024
FORM: 07102024-07

BUDGET AMENDMENT

FUND 010 | 410

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | EXISTING BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|----------------------------------|-----------------------------------|-----------------|----------|----------|----------------|
| 010-0000-470900 | Fund Balance Appropriated (ARP) | - | 130,000 | - | 130,000 |
| 010-0000-598901 | Transfer out (to 410, #G2201) | - | 130,000 | - | 130,000 |
| FUND 010 General Fund | TOTAL REVENUES | - | 130,000 | - | 130,000 |
| | TOTAL EXPENDITURES | - | 130,000 | - | 130,000 |
| 410-0000-420050-G2201 | Grant Revenue | 750,000 | - | - | 750,000 |
| 410-0000-420050-G2201 | Transfer in (from 010, ARP Funds) | - | 130,000 | - | 130,000 |
| 410-0000-420050-G2201 | Transfer in (from 301, #18007) | - | - | - | - |
| 410-1014-550102-G2201 | Capital Outlay- Fees and Services | 750,000 | 130,000 | - | 880,000 |
| FUND 410 Ashe St. CDBG #G2201 | TOTAL REVENUES | 750,000 | 130,000 | - | 880,000 |
| | TOTAL EXPENDITURES | 750,000 | 130,000 | - | 880,000 |

An amendment transferring \$130,000 former ARP funding from the General Fund to the Ashe St. CDBG Project, G2201.

The City Manager and City Clerk certify budget ordinance amendment 07102024-07 was approved by City Council on July 10, 2024.

City Manager

Date

City Clerk

Date