



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 03/03/2022

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: Budget Amendments March FY22 – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

I move City Council adopt budget amendments 03032022-01 and 03032022-02 as presented.

SUMMARY:

An amendment increasing insurance proceeds budget following the receipt of reimbursement checks. The amendment increases supplies and materials and construction and repair supplies within the Public Works Department to perform repair work. The amendment increases the General Fund by \$3,581.00.

An amendment decreasing capital outlay equipment in the water and sewer operating fund (060) to increase capital outlay equipment in the capital project fund. This amendment is necessary to facilitate the purchase of generators via a capital project ordinance (#22003).

BUDGET IMPACT: Fund 010: \$3,581 increase.
Fund 460: \$140,000 increase

Is this expenditure approved in the current fiscal year budget? No.

If no, describe how it will be funded.

An amendment to increase insurance reimbursements and corresponding repair work budget.

ATTACHMENTS:

1. Budget Amendment 03032022-01 and 03032022-02