



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 08/04/2022
AGENDA SECTION: New Business **DEPARTMENT:** Administration
TITLE OF ITEM: Fire Station 1 and Edwards Park Guaranteed Maximum Price (GMP)
- Adam Murr, Budget Manager

SUGGESTED MOTION(S):

I move City Council adopt the *Resolution Authorizing the City Manager to Execute a Contract Amendment with Edifice, LLC. For a Guaranteed Maximum Price (GMP) not to exceed \$_____, and Authorize the City Manager to Make Change Orders for the Fire Station 1 and Edwards Park Project (#19019)* as presented.

SUMMARY:

Edifice, the City's contracted Construction Manager at Risk, has bid the construction and trades related to the Fire Station 1 and Edwards Park project (#19019). Edifice has provided the City a guaranteed maximum price (GMP) of \$_____. There may be opportunities to manage costs and lower the GMP. The Edifice team will be available either in-person or virtually to present details on the GMP and answer any questions Council may have.

Also included in City Council's 08/04/2022 agenda packet for related consideration is a not to exceed (NTE) amount for an installment financing contract (IFC) – which is the financing method recommended by staff to fund the Fire Station 1, Edwards Park, Fire Ladder, and Fire Engine projects. Board approval of the GMP is an important step in the Local Government Commission's (LGC) debt issuance process.

BUDGET IMPACT: \$_____

Is this expenditure approved in the current fiscal year budget? CPO #19019.

If no, describe how it will be funded. The purchase will be covered by a planned 2022 installment financing for the Fire Station 1, Edwards Park, Fire Ladder, and Fire Engine projects.

ATTACHMENTS:

Resolution
Edifice Presentation